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**Texarkana College Monthly Investment Report  
Board of Trustees Document**

**Meeting Date:** 7/22/2024

**Agenda Item:** Investment Report for May 2024

**Background Information:**

State law and Board Policy require a report regarding the College's investments. This report meets the requirements of Section 2256.023 of the Public Funds Investment Act.

**Administrative Consideration:**

Interest on investments helps the College achieve our goals. This report is intended to allow the Board of Trustees to review the monthly investment activity, noting earnings rates and the investment position of the College.

**Budgetary Consideration:**

None.

**Supporting Document(s):**

Investment Report for May 2024

This report is in compliance with the investment policy and strategy as established for the Texarkana College and the Public Funds Investment Act (Chapter 2256 Government Code.)

**Approved by:**

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**Hunter Bobo**  
Controller

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**Brad Hoover, CPA**  
Chief Financial Officer

**Investment Report  
As of May 31, 2024**

	<u>BALANCE</u> 4/30/2024	<u>NET</u> <u>CHANGE</u>	<u>BALANCE</u> 5/31/2024	<u>INTEREST</u> <u>INCOME/ MTHLY</u>	<u>MARKET</u> 5/31/2024
<b>FARMERS BANK AND TRUST</b>					
Unrestricted Fund	5.230% \$ 31,373,452.05	\$ (867,156.32)	\$ 30,506,295.73	\$ 136,976.13	\$ 30,506,295.73
Payroll Fund	5.230% 36,004.03	875.33	36,879.36	875.33	36,879.36
General (Accounts Payable Fund)	5.230% 1,675,198.51	(22,842.20)	1,652,356.31	7,603.82	1,652,356.31
Workers Comp	5.230% 44.94	0.20	45.14	0.20	45.14
Debt Service (Restricted)	5.230% 379,222.26	(145,052.70)	234,169.56	1,369.77	234,169.56
Endowment (Restricted)	5.230% 1,368,906.42	6,080.57	1,374,986.99	6,080.57	1,374,986.99
Bladesmithing Fund	5.230% 396,018.01	21,438.66	417,456.67	1,811.30	417,456.67
Dept of Ed - Federal Funds	5.230% 0.00	-	0.00	0.00	0.00
Capital Projects (Restricted)	5.230% 290,592.35	(30,787.76)	259,804.59	1,396.28	259,804.59
	<b>\$ 35,519,438.57</b>	<b>\$ (1,037,444.22)</b>	<b>\$ 34,481,994.35</b>	<b>\$ 156,113.40</b>	<b>\$ 34,481,994.35</b>
<b>INVESTMENT POOL</b>					
TexSTAR	5.3057% \$ 11,488.68	\$ 51.81	\$ 11,540.49	\$ 51.81	\$ 11,540.49
<b>TOTAL INVESTMENT POOL</b>	<b>\$ 11,488.68</b>	<b>\$ 51.81</b>	<b>\$ 11,540.49</b>	<b>\$ 51.81</b>	<b>\$ 11,540.49</b>
			<b>TOTAL</b>		<b>\$ 34,493,534.84</b>
			<b>TOTAL BANK DEPOSITS</b>		<b>\$ 34,481,994.35</b>
			<b>TOTAL INVESTMENT POOL</b>		<b>11,540.49</b>
			<b>TOTAL</b>		<b>\$ 34,493,534.84</b>
			<b>Total TC3 - Restricted</b>		<b>\$ 1,696,417.23</b>
			<b>Total Debt Service - Restricted</b>		<b>\$ 234,169.56</b>
			<b>Total Checking - Restricted</b>		<b>\$ 1,374,986.99</b>
			<b>Total Capital Projects - Restricted</b>		<b>\$ 259,804.59</b>
			<b>Total Non-Restricted</b>		<b>\$ 30,928,156.47</b>
			<b>Total</b>		<b>\$ 34,493,534.84</b>