



Meeting Date:

Agenda Item:

Background Information:

State law and Board Policy require a report regarding the College's investments. This report meets the requirements of Section 2256.023 of the Public Funds Investment Act.

Administrative Consideration:

Interest on investments helps the College achieve our goals. This report is intended to allow the Board of Trustees to review the monthly investment activity, noting earnings rates and the investment position of the College.

Budgetary Consideration:

None.

Supporting Document(s):

Investment Report for February 2024

This report is in compliance with the investment policy and strategy as established for the Texarkana College and the Public Funds Investment Act (Chapter 2256 Government Code.)

Approved by:

Hunter Bobo
Controller

Brad Hoover, CPA
Chief Financial Officer

Investment Report
As of February 2024

	<u>BALANCE</u> <u>2/29/2024</u>	<u>INTEREST</u> <u>INCOME/ MTHLY</u>	<u>MARKET</u> <u>2/29/2024</u>
FARMERS BANK AND TRUST			
Unrestricted Fund	\$ 32,734,172.71	\$ 136,459.63	\$ 32,734,172.71
Payroll Fund	34,385.56	430.23	34,385.56
General (Accounts Payable Fund)	1,675,205.02	6,612.37	1,675,205.02
Workers Comp	108.39	0.45	108.39
Debt Service (Restricted)	375,925.77	1,545.27	375,925.77
Endowment (Restricted)	1,357,006.84	5,578.07	1,357,006.84
Bladesmithing Fund	365,156.53	1,483.04	365,156.53
Dept of Ed - Federal Funds	0.00	0.00	0.00
Capital Projects (Restricted)	<u>359,313.46</u>	<u>1,598.45</u>	<u>359,313.46</u>
	\$ 36,901,274.28	\$ 153,707.51	\$ 36,901,274.28
 INVESTMENT POOL			
TexSTAR	<u>\$ 11,387.58</u>	<u>\$ 47.81</u>	<u>\$ 11,387.58</u>
 TOTAL INVESTMENT POOL	\$ 11,387.58	\$ 47.81	\$ 11,387.58
 TOTAL			<u>\$ 36,912,661.86</u>
 TOTAL BANK DEPOSITS			\$ 36,901,274.28
TOTAL INVESTMENT POOL			11,387.58
TOTAL			<u>\$ 36,912,661.86</u>
 Total TC3 - Restricted			\$ 1,719,403.62
Total Debt Service - Restricted			\$ 375,925.77
Total Checking - Restricted			\$ 1,357,006.84
Total Capital Projects - Restricted			\$ 359,313.46
Total Non-Restricted			<u>\$ 33,101,012.17</u>
Total			<u>\$ 36,912,661.86</u>