

The Texarkana College Board of Trustees has stated their intent of adopting a lower tax rate for the 2022-2023 year than was in place for the 2021-2022 year.

The proposed tax rate is lower than the current tax rate.



TEXARKANA COLLEGE

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NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.114295 per \$100 valuation has been proposed by the governing body of Texarkana College.

PROPOSED TAX RATE	\$0.114295 per \$100
NO-NEW-REVENUE TAX RATE	\$0.105165 per \$100
VOTER-APPROVAL TAX RATE	\$0.114295 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Texarkana College from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Texarkana College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Texarkana College is proposing to increase property taxes for the 2022 year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 22, 2022 AT 11:30 am AT the Truman Arnold Student Center, 2500 N. Robison Rd., Texarkana, TX 75599.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Texarkana College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Trustees of Texarkana College at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount=(tax rate) X (taxable value of your property)/100

FOR the proposal:	Kaye Ellison	Derrick McGary
	George Moore	Brad Carlow

AGAINST the proposal:

PRESENT and not voting:

ABSENT:	Dr. John Booth	Ernie Cochran
	Lesley Ledwell Dukelow	

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Texarkana College last year to the taxes proposed to be imposed on the average residence homestead by Texarkana College this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.123081	\$0.114295	decrease of -0.008786 or -7.14%
Average homestead taxable value	\$113,643	\$136,379	increase of 22,736, or 20.01%
Tax on average homestead	\$139.87	\$155.87	increase of 16.00 or 11.44%
Total tax levy on all properties	\$6,376,253	\$6,958,130	increase of 581,877 or 9.13%

For assistance with tax calculations, please contact the tax assessor for Texarkana College at 903-823-3456 or kkinder@bowieappraisal.org, or visit, www.texarkanacollege.edu for more information.