

CARES Act – Student Portion Fund Quarterly Report # 6 FINAL- 4.08.2021

In compliance with Section 18004(e) of the CARES Act;

1. Texarkana College signed and returned to the Department, the Certification and Agreement for the funds received under Section 18004(a)(1) of the CARES Act, and will use no less than 50% of the funds to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that Texarkana College received for CARES Act Emergency Financial Aid Grants to students is \$1,284,169.

3. The amount of Emergency Financial Aid Grants distributed to students under section 18000(a)(1) of the CARES Act include:

1. Friday, May 8, 2020 – \$297,600.00
2. Thursday, May 14, 2020 – \$94,200.00
3. Thursday, May 21, 2020 – \$58,800.00
4. Thursday, May 28, 2020 – \$19,200.00
5. Thursday, June 25, 2020 – \$122,400.00
6. Thursday, July 9, 2020 – \$43,800
7. Thursday, August 6, 2020 – \$15,600
8. Monday, August 10, 2020 – \$1,200
9. Thursday, October 29, 2020 – \$545,000
10. Thursday, November 5, 2020 – \$64,000
11. Wednesday, November 18, 2020 – \$22,000
12. Thursday, March 11, 2021 - \$369

Total Amount CARES Act Distributed 3.31.2021 - \$1,284,169

4. The estimated total number of students at Texarkana College eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 1,700 as of May 2020. Additional students became eligible during the summer and Fall semesters for a total of 2,273 eligible students as of 11.30.2020. Texarkana College awarded one final partial CARES act grant on 3.11*.21 bringing total eligible for CARES act to 2,274.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act include:

1. May 8, 2020 – 496 students
2. May 14, 2020 – 157 students
3. May 21, 2020 – 98 students
4. May 28, 2020 – 32 students
5. June 25, 2020 – 204 students
6. July 9, 2020 – 73 students
7. August 6, 2020 – 26 students
8. August 10, 2020 – 2 students
9. October 29, 2020 – 545 students
10. November 5, 2020 – 64 students
11. November 18, 2020 – 22 students
12. March 11, 2021 – 1 student

Total # of students receiving grants as of 3.31.2021 – 1,720.

6. Texarkana College formed a committee of faculty, staff, and administrators to establish the criteria for awarding the grants. We determined the total number of students that would currently be eligible for the grants and allocated 75% of the total funding to those students for the spring semester. The remaining 25% was reserved for additional emergency aid grants for summer and fall, if funds remain available. Students completed a simple online application for the federal CARES act grant that acknowledges the students incurred expenses related to the disruption of campus operations due to the Coronavirus. The initial amount awarded to all eligible students that applied for the spring semester was an award of \$600. The award amounts remained \$600 for the summer semester. After a review of the number of Fall applications and due to the increase in COVID cases in our area, the maximum award amount for the fall was increased to \$1,000. The award amount remained \$1,000 for spring, The remaining \$369 was awarded on March 11, 2021 in conjunction with the new funds awarded*.

7. Students were provided guidance that the funds received should be directed toward expenses related to disruption of campus operations due to the coronavirus.

NOTE: On January 19*, 2021, Texarkana College was awarded a supplemental Grant for Student Financial Aid through the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) in the amount of \$1,284,169, bringing the total amount of the grant to \$2,568,338. Texarkana College began awarding these funds to students on Thursday, March 11, 2021. Since reporting requirements for the new funds have not yet been received, amounts and student counts are listed on our website weekly as amounts are awarded to students until such time that we receive additional guidance.