



**Texarkana College Monthly Investment Report
Board of Trustees Document**

Meeting Date: 3/28/2022

Agenda Item: Investment Report for February 2022

Background Information:

State law and Board Policy require a report regarding the College's investments. This report meets the requirements of Section 2256.023 of the Public Funds Investment Act.

Administrative Consideration:

Interest on investments helps the College achieve our goals. This report is intended to allow the Board of Trustees to review the monthly investment activity, noting earnings rates and the investment position of the College.

Budgetary Consideration:

None.

Supporting Document(s):

Investment Report for February 2022

This report is in compliance with the investment policy and strategy as established for the Texarkana College and the Public Funds Investment Act (Chapter 2256 Government Code.)

Approved by:

Brad Hoover
Controller

Kim Jones, CPA
Chief Financial Officer

**Texarkana College
Investment Report
As of February 28, 2022**

		<u>BALANCE</u> 1/31/2022	<u>NET</u> <u>CHANGE</u>	<u>BALANCE</u> 2/28/2022	<u>INTEREST</u> <u>INCOME/ MTHLY</u>	<u>MARKET</u> 2/28/2022
FARMERS BANK AND TRUST						
Unrestricted Fund	0.360% \$	18,662,235.62 \$	(1,067,814.98) \$	17,594,420.64 \$	4,728.92 \$	17,594,420.64
Payroll Fund	0.360%	30,711.40	75.72	30,787.12	75.72	30,787.12
General (Accounts Payable Fund)	0.360%	784,671.60	43,243.19	827,914.79	237.76	827,914.79
Workers Comp	0.360%	173.13	0.12	173.25	0.12	173.25
Debt Service (Restricted)	0.360%	487,695.93	133.93	487,829.86	133.93	487,829.86
Endowment (Restricted)	0.360%	1,254,825.48	344.61	1,255,170.09	344.61	1,255,170.09
Bladesmithing Fund	0.360%	89,533.44	8,347.94	97,881.38	26.09	97,881.38

Dept of Ed - Federal Funds	0.300%	0.00	-	0.00	0.00	0.00
Capital Projects (Restricted)	0.300%	<u>3,627,912.57</u>	<u>(130,999.68)</u>	<u>3,496,912.89</u>	<u>822.49</u>	<u>3,496,912.89</u>
		\$ <u>24,937,759.17</u>	\$ <u>(1,146,669.15)</u>	\$ <u>23,791,090.02</u>	\$ <u>6,369.64</u>	\$ <u>23,791,090.02</u>

FARMERS BANK AND TRUST- Unrestricted

CD JJ 0008 CD Term - 07/24/2019 to 07/24/2022	2.783%	1,154,591.15	2,464.94	1,157,056.09	2,464.94	1,157,056.09
CD JJ 0009 CD Term - 07/24/2019 to 07/24/2022	2.783%	1,163,007.77	2,482.91	1,165,490.68	2,482.91	1,165,490.68
CD 8988 CD Term - 10/13/2019 to 10/13/2022	2.450%	3,354,226.87	6,304.11	3,360,530.98	6,304.11	3,360,530.98
CD 8980 CD Term - 01/13/2020 to 01/13/2023	2.250%	1,115,123.87	1,924.73	1,117,048.60	1,924.73	1,117,048.60
CD 1280 CD Term - 01/31/2020 to 01/31/2023	2.250%	<u>1,099,708.86</u>	<u>1,898.13</u>	<u>1,101,606.99</u>	<u>1,898.13</u>	<u>1,101,606.99</u>
		\$ <u>7,886,658.52</u>	\$ <u>15,074.82</u>	\$ <u>7,901,733.34</u>	\$ <u>15,074.82</u>	\$ <u>7,901,733.34</u>

TOTAL CERTIFICATES

	\$ <u>7,886,658.52</u>	\$ <u>15,074.82</u>	\$ <u>7,901,733.34</u>	\$ <u>15,074.82</u>	\$ <u>7,901,733.34</u>
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INVESTMENT POOL

TexSTAR	0.0104%	<u>10,577.64</u>	<u>0.04</u>	<u>10,577.68</u>	<u>0.04</u>	<u>10,577.68</u>
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TOTAL INVESTMENT POOL

	\$ <u>10,577.64</u>	\$ <u>0.04</u>	\$ <u>10,577.68</u>	\$ <u>0.04</u>	\$ <u>10,577.68</u>
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TOTAL	\$ <u>31,703,401.04</u>
TOTAL BANK DEPOSITS	\$ 23,791,090.02
TOTAL CERTIFICATES	7,901,733.34
TOTAL INVESTMENT POOL	10,577.68
TOTAL	\$ <u>31,703,401.04</u>