Texarkana College Monthly Investment Report
Board of Trustees Document

Meeting Date: 12/14/2020

Agenda Item: Investment Report for November 2020

Background Information:
State law and Board Policy require a report regarding the College's investments. This report meets the requirements of Section 2256.023 of the Public Funds Investment Act.

Administrative Consideration:
Interest on investments helps the College achieve our goals. This report is intended to allow the Board of Trustees to review the monthly investment activity, noting earnings rates and the investment position of the College.

Budgetary Consideration:
None.

Supporting Document(s):
Investment Report for November 2020

This report is in compliance with the investment policy and strategy as established for the Texarkana College and the Public Funds Investment Act (Chapter 2256 Government Code.)

Approved by:

Brad Hoover
Controller

Kim Jones, CPA
Chief Financial Officer

Texarkana College
Investment Report
As of November 30, 2020

			BALANCE 10/31/2020	NET CHANGE	BALANCE 11/30/2020	INTEREST INCOME/ MTHLY	MARKET 11/30/2020
FARMERS BANK AND TRUST							
Unrestricted Fund		1.000%	$ 7,702,704.74	$ 2,228,834.87	$ 9,931,539.61	$ 7,964.31	$ 9,931,539.61
Payroll Fund		1.000%	30,124.19	189.25	30,313.44	189.25	30,313.44
General (Accounts Payable Fund)		1.000%	461,080.24	(276,631.00)	184,449.24	224.94	184,449.24
Workers Comp		1.000%	17.21	0.13	17.34	0.13	17.34
Debt Service		1.000%	359,979.88	295.87	360,275.75	295.87	360,275.75
Endowment (Restricted)		1.000%	1,340,929.68	1,102.14	1,342,031.82	1,102.14	1,342,031.82
Bladesmithing Fund		1.000%	5,373.26	1,150.66	6,523.92	4.89	6,523.92
Dept of Ed - Federal Funds		0.000%	0.00	-	0.00	0.00	0.00
Capital Projects (Restricted)		1.010%	5,565,356.36	(209,259.97)	5,356,096.39	4,513.05	5,356,096.39
			$ 15,465,565.56	**$ 1,745,681.95**	**$ 17,211,247.51**	**$ 14,294.58**	**$ 17,211,247.51**
FARMERS BANK AND TRUST- Unrestricted							
CD 6001832	CD Term - 07/31/2019 to 07/31/2021	2.650%	2,123,022.12	4,624.12	2,127,646.24	4,624.12	2,127,646.24
CD 3040	CD Term - 11/02/2019 to 11/02/2021	2.000%	1,034,451.38	1,700.47	1,036,151.85	1,700.47	1,036,151.85
CD 3911	CD Term - 01/30/2020 to 01/30/2022	2.000%	1,015,058.75	1,724.21	1,016,782.96	1,724.21	1,016,782.96
CD JJ 0008	CD Term - 07/24/2019 to 07/24/2022	2.783%	1,115,097.72	2,550.67	1,117,648.39	2,550.67	1,117,648.39
CD JJ 0009	CD Term - 07/24/2019 to 07/24/2022	2.783%	1,123,226.46	2,569.27	1,125,795.73	2,569.27	1,125,795.73
CD 8988	CD Term - 10/13/2019 to 10/13/2022	2.450%	3,252,998.88	6,550.56	3,259,549.44	6,550.56	3,259,549.44
CD 8980	CD Term - 01/13/2020 to 01/13/2023	2.250%	1,084,176.50	2,004.98	1,086,181.48	2,004.98	1,086,181.48
CD 1280	CD Term - 01/31/2020 to 01/31/2023	2.250%	1,069,189.26	1,977.27	1,071,166.53	1,977.27	1,071,166.53
			$ 11,817,221.07	**$ 23,701.55**	**$ 11,840,922.62**	**$ 23,701.55**	**$ 11,840,922.62**
	TOTAL CERTIFICATES		**$ 11,817,221.07**	**$ 23,701.55**	**$ 11,840,922.62**	**$ 23,701.55**	**$ 11,840,922.62**
INVESTMENT POOL							
TexSTAR		0.0944%	$ 10,574.66	$ 0.79	$ 10,575.45	$ 0.79	$ 10,575.45
	TOTAL INVESTMENT POOL		**$ 10,574.66**	**$ 0.79**	**$ 10,575.45**	**$ 0.79**	**$ 10,575.45**

TOTAL	**$ 29,062,745.58**
TOTAL BANK DEPOSITS	**$ 17,211,247.51**
TOTAL CERTIFICATES	**11,840,922.62**
TOTAL INVESTMENT POOL	**10,575.45**
TOTAL	**$ 29,062,745.58**

Total TC3 - Restricted	**$ 356,976.49**
Total Checking - Restricted	**$ 1,342,031.82**
Total Capital Projects - Restricted	**$ 5,356,096.39**
Total Non-Restricted	**$ 22,007,640.88**
Total	**$ 29,062,745.58**