



**Texarkana College Monthly Investment Report
Board of Trustees Document**

Meeting Date: 9/28/2020
Agenda Item: Investment Report for August 2020

Background Information:
State law and Board Policy require a report regarding the College's investments. This report meets the requirements of Section 2256.023 of the Public Funds Investment Act.

Administrative Consideration:
Interest on investments helps the College achieve our goals. This report is intended to allow the Board of Trustees to review the monthly investment activity, noting earnings rates and the investment position of the College.

Budgetary Consideration:
None.

Supporting Document(s):
Investment Report for August 2020

This report is in compliance with the investment policy and strategy as established for the Texarkana College and the Public Funds Investment Act (Chapter 2256 Government Code.)

Approved by:

Brad Hoover
Controller

Kim Jones, CPA
Chief Financial Officer

**Texarkana College
Investment Report
As of August 31, 2020**

| | BALANCE 7/31/2020 | NET CHANGE | BALANCE 8/31/2020 | INTEREST INCOME/ MTHLY | MARKET 8/31/2020 |
|-----------------------------------------------|-------------------------|------------------------|-------------------------|---------------------------|-------------------------|
| FARMERS BANK AND TRUST | | | | | |
| Unrestricted Fund | 1.030% \$ 8,833,006.50 | \$ (1,449,372.43) | \$ 7,384,234.07 | \$ 6,586.43 | \$ 7,384,234.07 |
| Payroll Fund | 1.010% 29,851.84 | 110.48 | 29,962.32 | 110.48 | 29,962.32 |
| General (Accounts Payable Fund) | 1.020% 328,152.72 | 572,274.63 | 900,427.35 | 467.34 | 900,427.35 |
| Workers Comp | 0.970% 10.08 | 0.09 | 10.17 | 0.09 | 10.17 |
| Debt Service | 1.020% 2,166.24 | 357,212.78 | 359,379.02 | 300.19 | 359,379.02 |
| Endowment (Restricted) | 1.030% 1,337,528.02 | 1,163.46 | 1,338,691.48 | 1,163.46 | 1,338,691.48 |
| Bladesmithing Fund | 1.020% 2,679.19 | 1,152.86 | 3,832.05 | 3.14 | 3,832.05 |
| Dept of Ed - Federal Funds | 0.000% 0.00 | - | 0.00 | 0.00 | 0.00 |
| Capital Projects (Restricted) | 1.030% 6,695,175.60 | (471,481.96) | 6,223,693.64 | 5,666.44 | 6,223,693.64 |
| | \$ 17,229,170.19 | \$ (988,940.09) | \$ 16,240,230.10 | \$ 14,297.57 | \$ 16,240,230.10 |
| FARMERS BANK AND TRUST - Unrestricted | | | | | |
| CD 6001832 CD Term - 07/31/2019 to 07/31/2021 | 2.650% 2,108,904.41 | 4,746.48 | 2,113,650.89 | 4,746.48 | 2,113,650.89 |
| CD 3040 CD Term - 11/02/2019 to 11/02/2021 | 2.000% 1,029,254.09 | 1,748.32 | 1,031,002.41 | 1,748.32 | 1,031,002.41 |
| CD 3911 CD Term - 01/30/2020 to 01/30/2022 | 2.000% 1,009,958.89 | 1,715.55 | 1,011,674.44 | 1,715.55 | 1,011,674.44 |
| CD JJ 0008 CD Term - 07/24/2019 to 07/24/2022 | 2.783% 1,107,312.10 | 2,617.29 | 1,109,929.39 | 2,617.29 | 1,109,929.39 |
| CD JJ 0009 CD Term - 07/24/2019 to 07/24/2022 | 2.783% 1,115,384.08 | 2,636.37 | 1,118,020.45 | 2,636.37 | 1,118,020.45 |
| CD 8988 CD Term - 10/13/2019 to 10/13/2022 | 2.450% 3,232,992.92 | 6,727.28 | 3,239,720.20 | 6,727.28 | 3,239,720.20 |
| CD 8980 CD Term - 01/13/2020 to 01/13/2023 | 2.250% 1,078,051.05 | 2,060.11 | 1,080,111.16 | 2,060.11 | 1,080,111.16 |
| CD 1280 CD Term - 01/31/2020 to 01/31/2023 | 2.250% 1,063,148.50 | 2,031.63 | 1,065,180.13 | 2,031.63 | 1,065,180.13 |
| | \$ 11,745,006.04 | \$ 24,283.03 | \$ 11,769,289.07 | \$ 24,283.03 | \$ 11,769,289.07 |
| TOTAL CERTIFICATES | \$ 11,745,006.04 | \$ 24,283.03 | \$ 11,769,289.07 | \$ 24,283.03 | \$ 11,769,289.07 |
| INVESTMENT POOL | | | | | |
| TexSTAR | 0.1645% \$ 10,570.99 | \$ 1.50 | \$ 10,572.49 | \$ 1.50 | \$ 10,572.49 |
| TOTAL INVESTMENT POOL | \$ 10,570.99 | \$ 1.50 | \$ 10,572.49 | \$ 1.50 | \$ 10,572.49 |
| TOTAL | | | | | \$ 28,020,091.66 |
| TOTAL BANK DEPOSITS | | | | | \$ 16,240,230.10 |
| TOTAL CERTIFICATES | | | | | \$ 11,769,289.07 |
| TOTAL INVESTMENT POOL | | | | | \$ 10,572.49 |
| TOTAL | | | | | \$ 28,020,091.66 |
| Total TCS - Restricted | | | | | \$ 1,338,691.48 |
| Total Checking - Restricted | | | | | \$ 6,223,693.64 |
| Total Capital Projects - Restricted | | | | | \$ 20,457,706.54 |
| Total Non-Restricted | | | | | \$ 28,020,091.66 |