TEXARKANA COLLEGE

Quarterly Report for October 1, 2021 – December 31, 2021

The American Rescue Plan Act, 2021

(ARP)

(1) An acknowledgement that the institution signed and returned to the Department the

Certification and Agreement and the assurance that the institution has used the applicable

amount of funds designated under the ARP (a)(1) and (a)(4) programs to provide

Emergency Financial Aid Grants to Students.

Texarkana College signed and returned the first Certification and Agreement under the CARES

Act.

Subsequent grant award notifications for the American Rescue Plan Act of 2021, Pub. L. 117-2, state that by drawing down grant funds, TC agreed to be bound by each grant's specific conditions (links below).

ARP Student Portion

https://www2.ed.gov/about/offices/list/ope/arpheerfiiisupplementa1student.pdf

ARP Institutional Portion <u>https://www2.ed.gov/about/offices/list/ope/arpheerfiiisupplementa1institution.pdf</u>

TC intends to use the applicable amount of funds designated under the ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to students.

(2) The total amount of funds that the institution will receive or has received from the

Department pursuant to the institution's Certification and Agreement for Emergency

Financial Aid Grants to Students under the ARP (a)(1) and (a)(4) programs.

Texarkana College has received \$5,052,328 from ARP for Emergency Financial Aid Grants to Students. TC also received \$4,864,037 from ARP for the Institutional Portion.

(3) The total amount of Emergency Financial Aid Grants distributed to students under the ARP (a)(1) and (a)(4) program as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).

For July – September 2021 Texarkana College distributed \$30,000 Emergency Financial Aid Grants to students in Summer 2021 and \$1,785,462 in Emergency Financial Aid Grants to students in Fall 2021. The total for this reporting period is \$1,815,462 Emergency Aid Grants

For October – December 2021 Texarkana College distributed \$1,102,000 Emergency Financial Aid Grants to students in Fall 2021.

Total ARP spent as of 12.31.21 - \$2,917,462

(4) The estimated total number of students at the institution that are eligible to receive

Emergency Financial Aid Grants to Students under the ARP (a)(1) and (a)(4) program.

There are an estimated 2,200 students at Texarkana College who are eligible to receive Emergency Financial Aid Grants to Students under the ARP(a)(1) and (a)(4) program for the October – December 2021 reporting period.

(5) The total number of students who have received an Emergency Financial Aid Grant to

students under the ARP (a)(1) and (a)(4) program.

For July – September 2021, 30 students received Emergency Financial Aid Grants in Summer 2021 and 893 students in Fall 2021. Total number of students who have received an Emergency Financial Aid Grant for this reporting period is 923.

For October – December 2021, 551 students received Emergency Financial Aid Grants in Fall 2021

Total number of student awards as of 12.31.21 – 1,474

(6) The method(s) used by the institution to determine which students receive Emergency

Financial Aid Grants and how much they would receive under the ARP (a)(1) and (a)(4)

program.

All students must apply by completing a simple online application, located on our website. Applications are reviewed and awarded though Texarkana College's financial aid department. For the October – December 2021 quarter, grants were awarded in the maximum amount of \$2,000 to all eligible students for the Fall term. Grant awards are prioritized to students with exceptional need, such as students who receive Pell Grants. However, students do not need to be Pell recipients in order to receive a grant.

(7) Any instructions, directions, or guidance provided by the institution to students

concerning the Emergency Financial Aid Grants.

Students were provided guidance that the funds received should be directed toward expenses related to disruption of campus operations due to the coronavirus.