

The Texarkana College Board of Trustees has stated their intent of adopting the exact same tax rate for the 2021-2022 year as was in place for the 2020-2021 year. There will be no change in the tax rate.



# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.123081 per \$100 valuation has been proposed by the governing body of Texarkana College.

PROPOSED TAX RATE	\$0.123081 per \$100
NO-NEW-REVENUE TAX RATE	\$0.119356 per \$100
VOTER-APPROVAL TAX RATE	\$0.129326 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Texarkana College from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Texarkana College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Texarkana College is proposing to increase property taxes for the 2021 year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2021 AT 11:30 am AT Truman Arnold Center, 2500 N. Robison Rd., Texarkana, TX 75599.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Texarkana College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Trustees of Texarkana College at their offices or by attending the public hearing mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

property tax amount=(tax rate) X (taxable value of your property)/100

**FOR:** Kaye Ellison - President    Derrick McGary - Vice President  
Ernie Cochran    Anne Farris - Secretary  
George Moore    Lesley Ledwell Dukelow  
Brad Carlow

**AGAINST the proposal:**

**PRESENT and not voting:**

**ABSENT:**

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Texarkana College last year to the taxes proposed to be imposed on the average residence homestead by Texarkana College this year.

	2020	2021	Change
Total Tax Rate (per \$100 of value)	\$0.123081	\$0.123081	increase of 0.000000 or 0.00%
Average homestead taxable value	\$108,064	\$113,643	increase of 5,579, or 5.16%
Tax on average homestead	\$133.01	\$139.87	increase of 6.86 or 5.16%
Total tax levy on all properties	\$6,168,927	\$6,392,738	increase of 223,811 or 3.63%

For assistance with tax calculations, please contact the tax assessor for Texarkana College at 903-823-3456 or [kkinder@bowieappraisal.org](mailto:kkinder@bowieappraisal.org), or visit [www.texarkanacollege.edu](http://www.texarkanacollege.edu) for more information.