

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

PROPOSED TAX RATE	0.123081 per \$100
NO-NEW REVENUE TAX RATE	0.120173 per \$100
VOTER-APPROVAL TAX RATE	0.130086 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Texarkana College from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Texarkana College may adopt without holding an election to seek voter approval of the rate.

A virtual public hearing on the proposed tax rate will be held on August 17, 2020 at 11:30 am. You may join the meeting from your computer, tablet, or smartphone. <https://global.gotomeeting.com/join/465361253>, or you can also dial in by using your phone US (Toll Free): 1-877-309-2073, Access Code: 465-361-253. If you have any trouble joining the virtual meeting, you may call 903-823-3198 for assistance.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

### FOR:

Kyle Davis – President  
Lesley Ledwell Dukelow  
George Moore

Anne Farris – Secretary  
Derrick McGary

### AGAINST:

### PRESENT and not voting:

### ABSENT:

Kaye Ellison – Vice President

Ernie Cochran

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Texarkana College last year to the taxes proposed to be imposed on the average residence homestead by Texarkana College this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	0.123081	0.123081	<i>decrease of</i> \$0.000000 OR 0.00%
Average Homestead Taxable Value	103,540	108,064	<i>increase of</i> 4.36%
Tax on Average Homestead	127.44	133.01	<i>increase of</i> \$6 OR 4.37%
Total Tax Levy on All Properties	6,049,287	6,240,558	<i>increase of</i> \$191,272 OR 3.16%

For assistance with tax calculations, please contact the tax assessor for Texarkana College at 903-793-8936 or [kkinder@bowieappraisal.org](mailto:kkinder@bowieappraisal.org), or visit [www.texarkanacollege.edu](http://www.texarkanacollege.edu) for more information.