

**Texarkana College Monthly Investment Report
Board of Trustees Document**

Meeting Date: 10/15/2018

Agenda Item: Investment Report for August 2018

Background Information:

State law and Board Policy require a report regarding the College's investments. This report meets the requirements of Section 2256.023 of the Public Funds Investment Act.

Administrative Consideration:

Interest on investments helps the College achieve our goals. This report is intended to allow the Board of Trustees to review the monthly investment activity, noting earnings rates and the investment position of the College. Yield information is for the month ended August 2018.

Budgetary Consideration:


None.

Supporting Document(s):

Investment Report for August 2018

This report is in compliance with the investment policy and strategy as established for the Texarkana College and the Public Funds Investment Act (Chapter 2256 Government Code.)

Approved by:



Brad Hoover
Controller



Kim Jones, CPA
Chief Financial Officer

**Texarkana College
Investment Report
As of August 31, 2018**

		BALANCE 7/31/2018	NET CHANGE	BALANCE 8/31/2018	INTEREST INCOME/ MTHLY	MARKET 8/31/2018
FARMERS BANK AND TRUST						
Unrestricted Fund	1.633%	\$ 4,154,269.93	\$ 61,332.85	\$ 4,215,602.78	\$ 6,903.52	\$ 4,215,602.78
Payroll Fund	1.633%	63,101.07	193.62	63,294.69	193.62	63,294.69
General (Accounts Payable Fund)	1.633%	377,356.17	664,343.99	1,041,700.16	950.51	1,041,700.16
Workers Comp	1.633%	1.95	-	1.95	0.00	1.95
Dept of Ed - Federal Funds	1.633%	161.34	4.63	165.97	4.63	165.97
TOTAL BANK DEPOSITS		\$ 4,594,890.46	\$ 725,875.09	\$ 5,320,765.55	\$ 8,052.28	\$ 5,320,765.55
FARMERS BANK AND TRUST - Unrestricted						
CD 6001832 CD Term - 7/31/2018 to 10/31/2018	2.183%	\$ 2,000,000.00	\$ 3,708.11	\$ 2,003,708.11	\$ 3,708.11	\$ 2,003,708.11
CD 8988 CD Term - 7/13/2018 to 1/13/2019	2.325%	3,064,073.63	6,050.48	3,070,124.11	6,050.48	3,070,124.11
CD 8980 CD Term - 1/13/2018 to 1/13/2019	2.088%	1,022,660.33	1,813.55	1,024,473.88	1,813.55	1,024,473.88
CD 1280 CD Term - 1/31/2018 to 1/31/2019	2.060%	1,010,088.15	1,767.24	1,011,855.39	1,767.24	1,011,855.39
CD JJ 0007 CD Term - 4/29/2018 to 4/29/2019	2.405%	1,051,974.83	2,148.77	1,054,123.60	2,148.77	1,054,123.60
CD JJ 0008 CD Term - 4/29/2016 to 4/29/2019	2.583%	1,049,254.46	2,301.83	1,051,556.29	2,301.83	1,051,556.29
CD JJ 0009 CD Term - 4/29/2017 to 4/29/2020	2.583%	1,056,903.09	2,318.61	1,059,221.70	2,318.61	1,059,221.70
		\$ 10,254,954.49	\$ 20,108.59	\$ 10,275,063.08	\$ 20,108.59	\$ 10,275,063.08
FARMERS BANK AND TRUST - Restricted						
CD 1278 CD Term - 7/31/2018 to 12/01/2018	2.183%	\$ 1,421,865.59	\$ 2,636.21	\$ 1,424,501.80	\$ 2,636.21	\$ 1,424,501.80
TOTAL CERTIFICATES		\$ 11,676,820.08	\$ 22,744.80	\$ 11,699,564.88	\$ 22,744.80	\$ 11,699,564.88
INVESTMENT POOL						
TexSTAR	1.9225%	\$ 10,208.82	\$ 16.69	\$ 10,225.51	\$ 16.69	\$ 10,225.51
TOTAL INVESTMENT POOL		\$ 10,208.82	\$ 16.69	\$ 10,225.51	\$ 16.69	\$ 10,225.51
TOTAL						\$ 17,030,555.94
TOTAL BANK DEPOSITS						\$ 5,320,765.55
TOTAL CERTIFICATES						11,699,564.88
TOTAL INVESTMENT POOL						10,225.51
TOTAL						\$ 17,030,555.94
Total TC3 - Restricted						\$ 637,679.73
Total CDs - Restricted						\$ 1,424,501.80
Total Non-Restricted						14,968,374.41
Total						\$ 17,030,555.94