

Notice of Public Hearing on Tax Increase

The Texarkana College will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 8.00 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 8, 2016 at 11:30am at Patman Room of the Truman Arnold Student Center, 2500 N. Robison, Rd., Texarkana TX 75501.

The second public hearing will be held on August 15, 2016 at 11:30am at Patman Room of the Truman Arnold Student Center, 2500 N. Robison, Rd., Texarkana TX 75501.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	Mrs. Jane Daines, Secretary	Mr. Earnie Cochran
	Mrs. Kaye Ellison	Mrs. Anne Farris
	Mr. Ken Reese	

AGAINST:

PRESENT and not voting:

ABSENT:	Mr. Kyle Davis, President	Mr. Terry Taylor, Vice President
----------------	---------------------------	----------------------------------

The average taxable value of a residence homestead in Texarkana College last year was \$94,358. Based on last year's tax rate of \$0.105267 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$99.33.

The average taxable value of a residence homestead in Texarkana College this year is \$95,466. If the governing body adopts the effective tax rate for this year of \$0.102517 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$97.87.

If the governing body adopts the proposed tax rate of \$0.110718 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$105.70.

Members of the public are encouraged to attend the hearings and express their views.