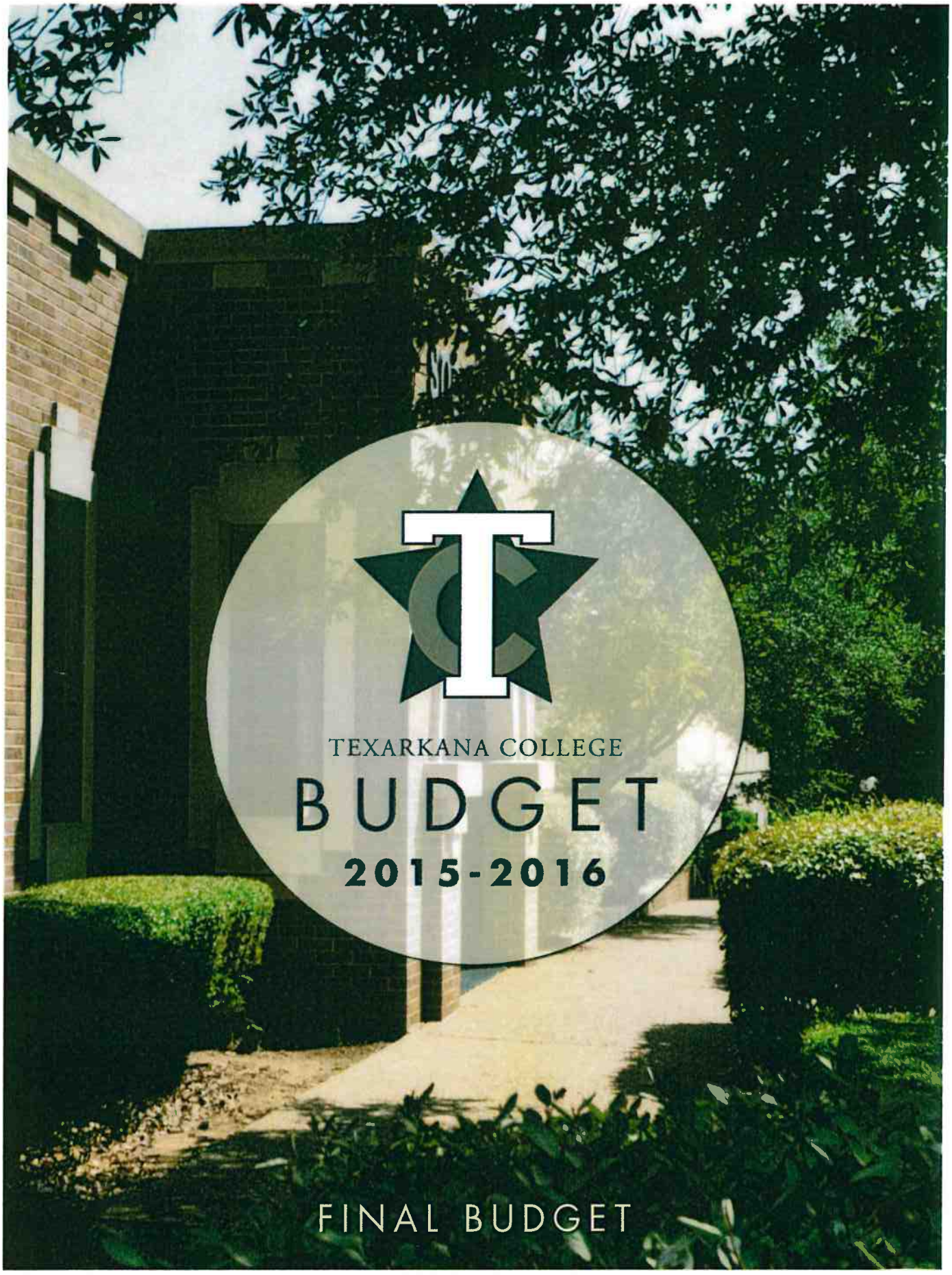
TEXARKANA COLLEGE
BUDGET
2015-2016
FINAL BUDGET

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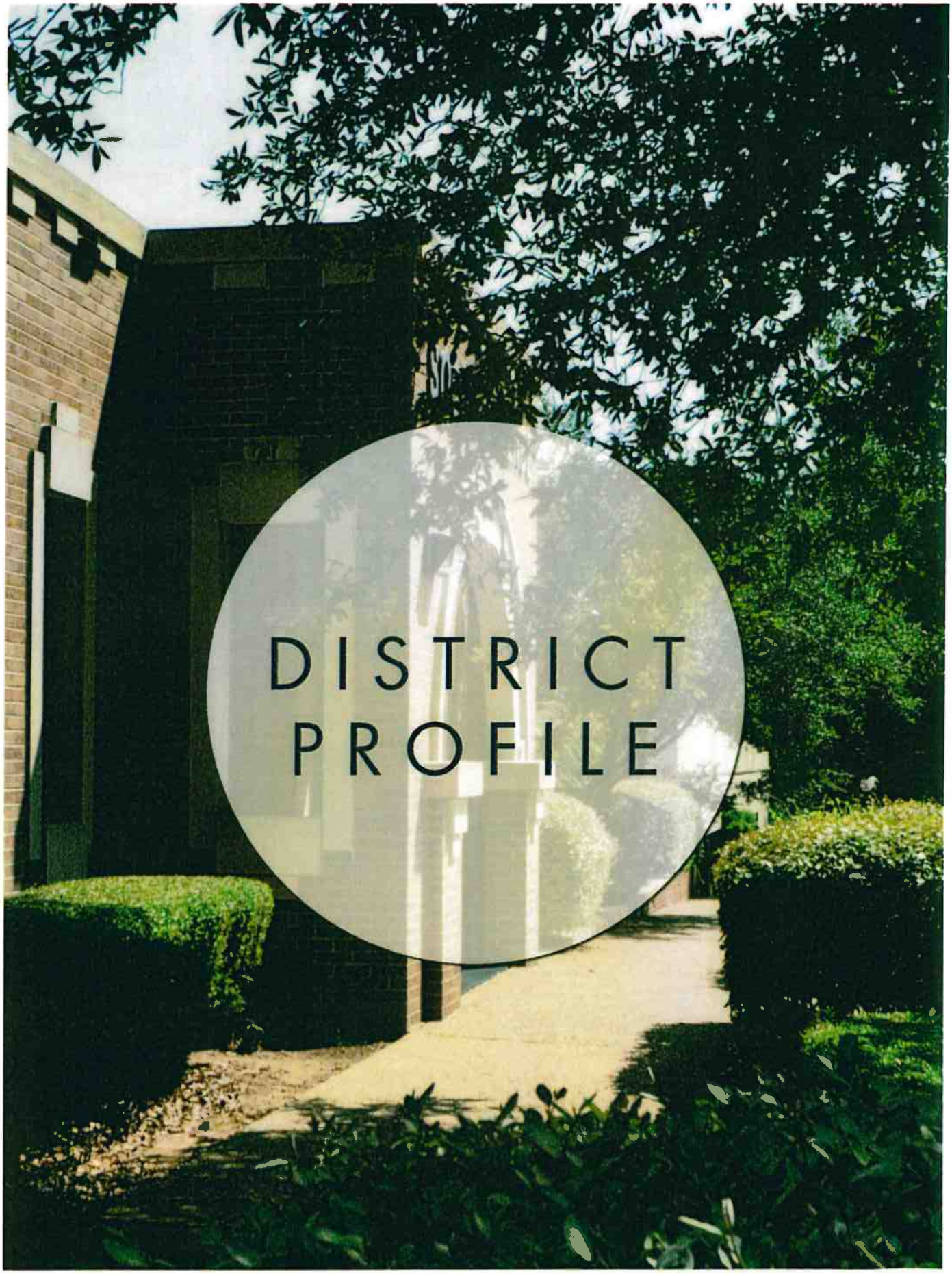

DISTRICT
PROFILE

BOARD OF TRUSTEES

Mr. Kyle Davis
President

Mr. Terry Taylor
Vice President

Mrs. Jane Daines
Secretary

Mr. Ernie Cochran

Mrs. Kaye Ellison

Mrs. Anne Farris

Mr. Ken Reese

ADMINISTRATION

James Henry Russell, CPA
President

Kim Jones, CPA
Vice President of Finance

Donna McDaniel
Vice President of Instruction

Mike Dumdei
Vice President of Information Technology

Katie Andrus ..... *TC Foundation Executive Director & Development Officer*

Jamie Ashby ..... *Director of Institutional Research & Effectiveness*

Ricky Boyette ..... *Director of Facilities Services*

Dixon Boyles ..... *Director of SACSCOC Reaffirmation*

Phyllis Deese ..... *Director of Human Resources*

Ronda Dozier ..... *Dean of Workforce & Continuing Education*

Cat Howard ..... *Dean of STEM*

Suzy Irwin ..... *Director of Institutional Advancement & Public Relations*

Robert Jones ..... *Dean of Students*

Steve Mitchell ..... *Director of KTXK Radio Station*

Mindy Preston ..... *Presidential Events Coordinator*

Courtney Shoalmire ..... *Dean of Health Sciences*

Mary Ellen Young ..... *Dean of Liberal & Performing Arts*

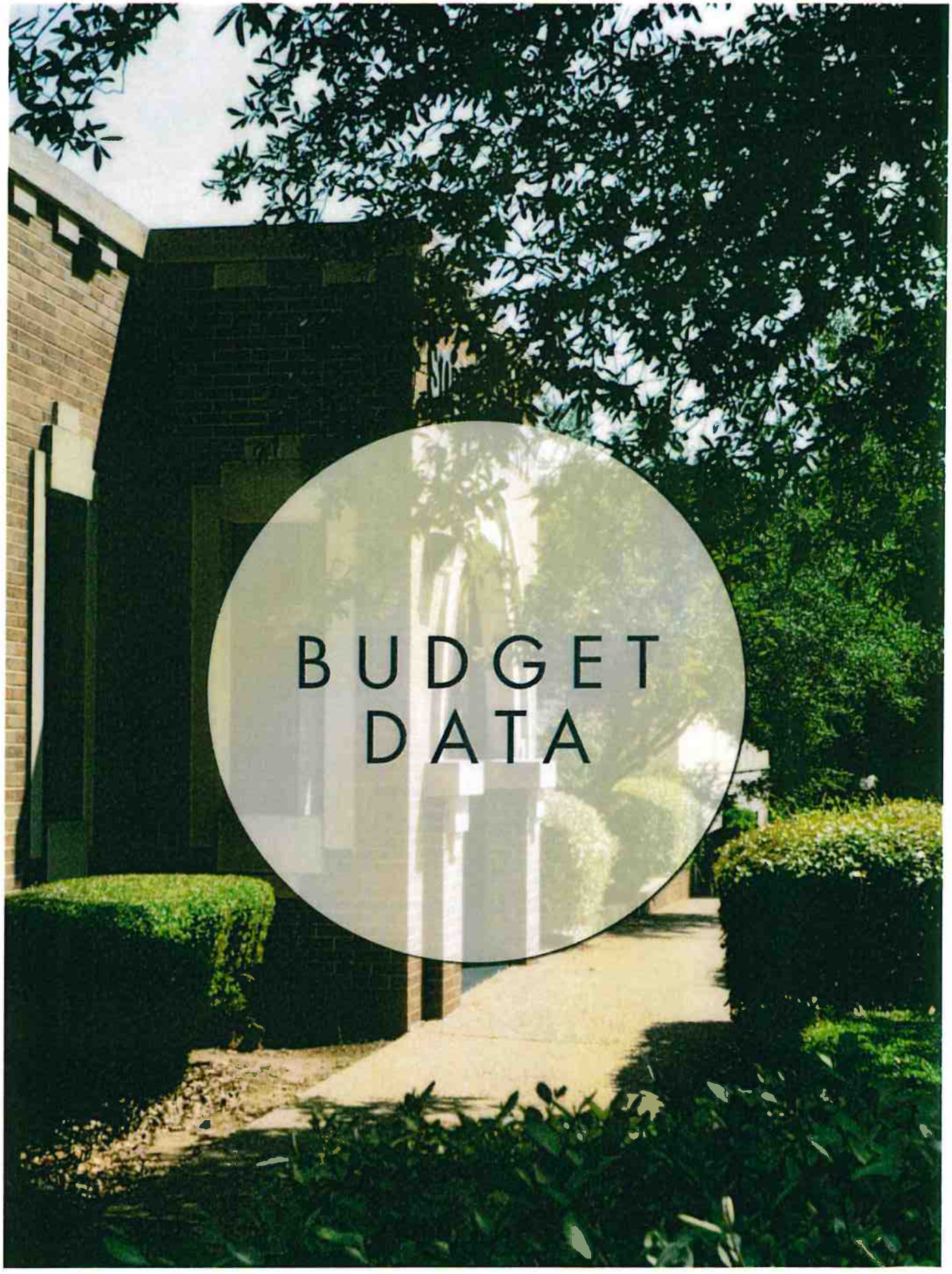
MISSION STATEMENT & INSTITUTIONAL BELIEFS

MISSION STATEMENT

Texarkana College is a publicly-supported, two-year community college **Dedicated** to serving the educational needs of diverse individuals, businesses and the community through **Relevant** programs and services that are high quality, affordable and accessible. These programs are offered in an **Environment of Excellence** supported by a highly qualified, engaged and informed faculty and staff committed to promoting and increasing student **Achievement** and success in the development of knowledge and skills necessary for a rapidly changing world. **Measurable** student learning and institutional outcomes provide a culture of continuous improvement and data-driven decision making. In fulfillment of this mission, Texarkana College prepares individuals for **Success** in life and HOPE for a better tomorrow.

INSTITUTIONAL BELIEFS

1. Student success and completion are our highest priorities.
2. Excellence in financial management, facilities/grounds, and safe and secure learning environments is non-negotiable.
3. Community trust and support are critical to the College's success.
4. Texarkana College is the economic engine of our area, and workforce and academic programs provide a high return on investment for our students and our community.
5. Recruitment and retention of first-class human resources are paramount to student success.


BUDGET
DATA

EXECUTIVE REVIEW

The following documents provide summaries of the Texarkana College's 2015-2016 budget. The schedules detail projected revenue of $43,751,417 for 2015-2016 when all funds are considered. This includes local tax revenue, state and federal funds and other sources, such as our auxiliary funds. Local M&O tax revenue is projected to be $5,795,300 and State Funding revenue, including benefit funding, is projected to be $8,543,513.

The following significant estimates or projections are integral to the preparation of this budget:

- Enrollment remains constant from the 2014-2015 school year to the 2015-2016 school year.
- Total PELL and Student Loan revenues and expenditures are estimated at $14,900,000.
- Tax revenue is based upon certified values provided to the college by Bowie Central Appraisal District in July of 2015. Tax Revenue is based on the proposed rate of $.113047 an increase of $.00778 over the current year rate of $.105267. The final tax rate will be voted upon at the September board meeting.

Using the projected revenue of $43,751,417 which includes the Perot donation, and estimated expenditures of $43,238,909 for all funds, we are projecting a budget surplus of $512,508 for the year ending August 31, 2016. The board goal is to have a balanced budget without being dependent upon the Perot donation. We are still short of this goal at this draft of the budget, but will be working to bring the budget as close to breakeven as possible without the Perot funds throughout the year.

This budget was prepared based on information available as of August 22, 2015, and will be continuously monitored and presented back to the board for amendments as needed.

BUDGET CALENDAR

Jan. - Mar. 2015:	Assess needs and develop goals and plans for 2015-16
March 2015:	Divisions and Departments prepare budgets
April 2015:	Division and Department budgets completed and returned for review
April - May 2015:	Division and Department budget meetings with Administration Development of personnel budget Preparation of First Draft of budget
June 2015:	First Draft Budget presented to the Board of Trustees
July 2015:	Second Draft Budget presented to the Board of Trustees
July 25, 2015:	Certified Appraised Values received from Bowie Central Appraisal District
August 24, 2015:	Final Draft of Budget presented to Board of Trustees Board Vote to Consider Proposal on Tax Increase on Sept. 21, 2015
September 9, 2015:	Public Hearing on Tax Rate
September 14, 2015:	Public Hearing on Tax Rate
September 21, 2015:	Board Approval of Tax Rate

TEXARKANA COLLEGE
2016 BUDGET
Final Proposed as of 8/24/2015

	2015 Budget	2016 Final Draft Proposed	Difference Final Draft vs. 2015	2016 Final Draft Balanced with Perot
INCOME				
Tuition, Taxes and Fees	$ 14,191,008	$ 14,760,292	$ 569,284	$ 14,760,292
State Appropriations	8,205,555	8,543,513	337,958	8,543,513
Federal & State Grants and Contracts	16,900,000	16,012,732	(887,268)	16,012,732
Auxiliary Services Income	2,357,000	2,378,000	21,000	2,378,000
Misc. Other Income	843,500	912,500	54,000	912,500
Total Income	$ 42,497,063	$ 42,607,037	$ 94,974	$ 42,607,037
EXPENSE				
Instruction	$ 12,429,047	12,283,110	(145,938)	12,283,110
Academic Support	2,064,670	2,096,807	32,137	2,096,807
Student Services	2,162,624	2,092,345	(70,279)	2,092,345
Institutional Support	4,537,647	4,461,454	(76,193)	4,461,454
Operation and Maintenance of Plant	2,674,573	2,960,447	285,874	2,960,447
Scholarships and Fellowships	15,093,661	15,150,000	56,339	15,150,000
Auxiliary Enterprises	2,238,935	2,256,909	17,974	2,256,909
Total Expense	41,201,157	41,301,071	99,914	41,301,071
NET- Before Jenzabar, Depreciation and Donations	1,295,906	1,305,966	(4,940)	1,305,966
Less:				
Jenzabar Enterprise Resource System	436,341	183,838	(252,503)	183,838
Depreciation Expense	1,676,000	1,754,000	78,000	1,754,000
Subtotal	(816,435)	(631,872)	169,563	(631,872)
Add:				
Foundation Pledge	95,000	144,380	49,380	144,380
Perot Donation	1,000,000	-	(1,000,000)	1,000,000
	1,095,000	144,380	(950,620)	1,144,380
NET Projected Income (Loss)	$ 278,565	$ (487,492)	$ (781,057)	$ 512,508
Capital Projects Budget - Adopted in September 2014	$ 800,000	$ -	$ -	$ -

TEXARKANA COLLEGE
2016 BUDGET
By Major Fund Groups as of 8/24/2015

INCOME	Unrestricted	Federal & State Grants	Auxillary	Total Combined
Tuition, Taxes and Fees	$ 14,760,292	$ -	$ -	$ 14,760,292
State Appropriations	8,543,513			8,543,513
Federal & State Grants and Contracts	-	16,012,732		16,012,732
Auxiliary Services Income	-		2,378,000	2,378,000
Misc. Other Income	912,500			912,500
Total Income	24,216,305	16,012,732	2,378,000	42,607,037
EXPENSE				
Instruction	11,795,633	487,477	-	12,283,110
Academic Support	2,096,807	-	-	2,096,807
Student Services	1,467,090	625,255	-	2,092,345
Institutional Support	4,461,454		-	4,461,454
Operation and Maintenance of Plant	2,960,447	-	-	2,960,447
Scholarships and Fellowships	250,000	14,900,000	-	15,150,000
Auxiliary Enterprises	-	-	2,256,909	2,256,909
Total Expense	23,031,430	16,012,732	2,256,909	41,301,071
NET- Before Donations and Depreciation	1,184,875	-	121,091	1,305,966
Less:				
Jenzabar Enterprise Resource System	183,838			183,838
Depreciation Expenses	1,754,000	-	-	1,754,000
Add:				
Foundation Donation	144,380			144,380
Perot Donation	1,000,000			1,000,000
NET Projected Income (Loss)	$ 391,417	$ -	$ 121,091	$ 512,508

Texarkana College

Assessed Valuation of Taxable Property

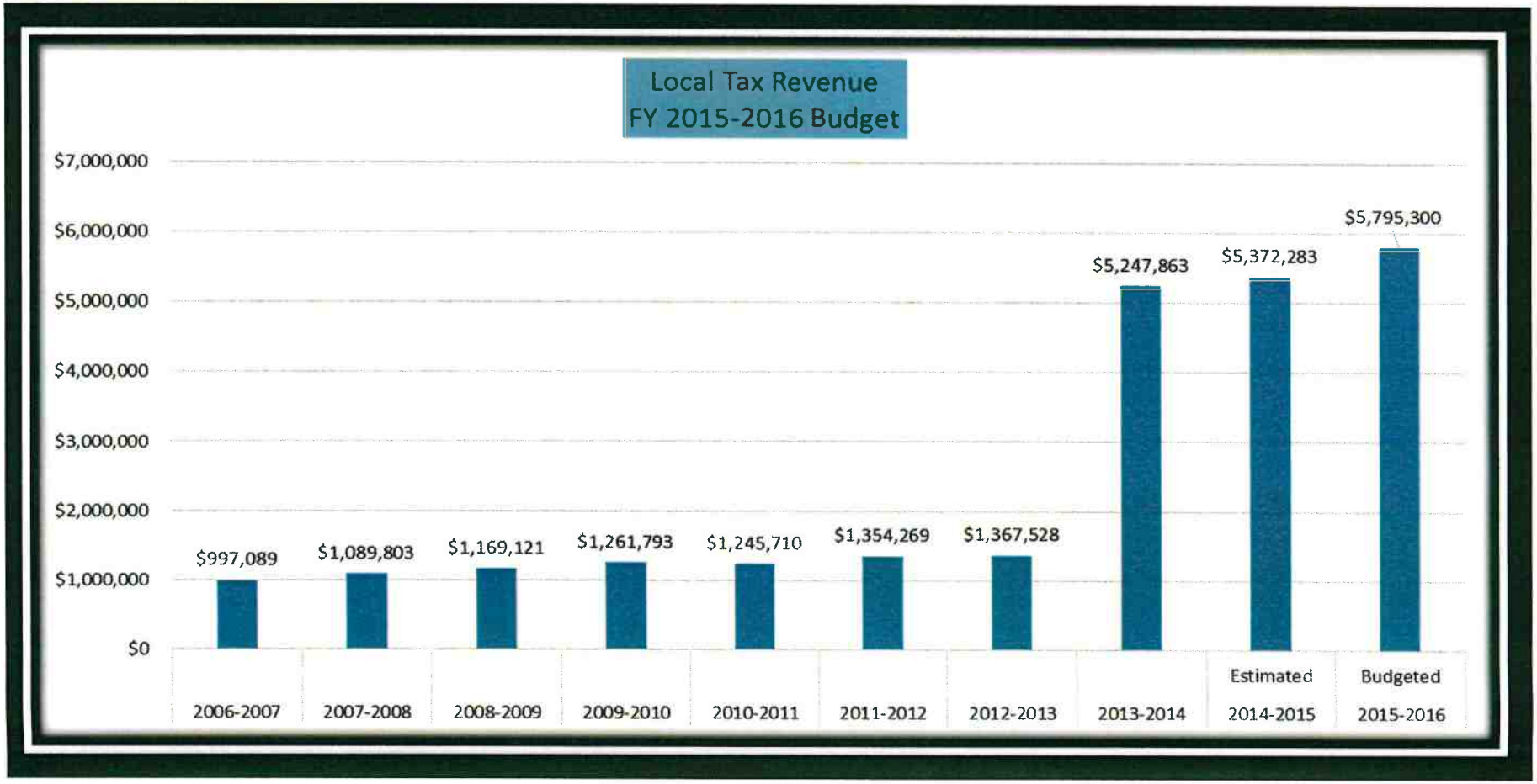
Fiscal Year	Assessed Valuation
2015-16	5,191,936,333
2014-15	5,115,728,940
2013-14	5,074,622,874
2012-13	1,281,949,033
2011-12	1,274,519,859
2010-11	1,281,328,637
2009-10	1,292,267,039

Note: Protested Values remaining as of 7/24/15 are $481,753.

TEXARKANA COLLEGE

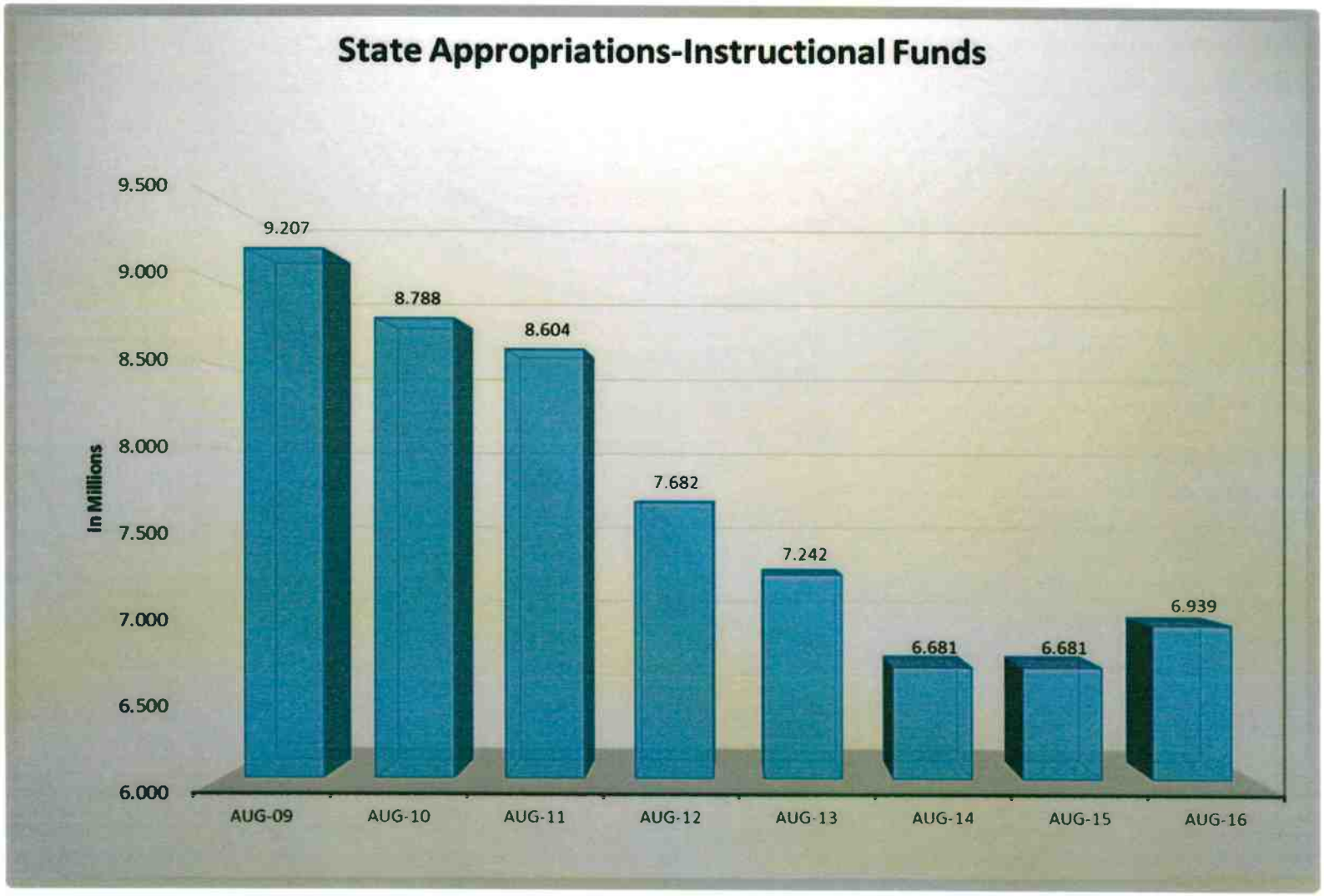
Principal Tax Payers

AEP Southwestern Elec Power Co	70,931,126
West Frazer, Inc	32,029,290
Union Pacific Raidroad Co.	31,106,315
G G & A Central Mall Partners	30,455,987
Alcoa, Inc.	29,346,875
Christus Health Ark LA TX	28,858,082
Valor Telecom of Texas, LP	22,554,817
WalMart Stores #01-2123	21,032,423
Arden Texarkana, LLC	17,500,000
WalMart Stores #01-0181	15,581,362
Total Taxable Value of Top Ten Tax Payers	$ 299,396,277


Local Tax Revenue
FY 2015-2016 Budget
$7,000,000
$6,000,000
$5,000,000
$4,000,000
$3,000,000
$2,000,000
$1,000,000
$0
$997,089
$1,089,803
$1,169,121
$1,261,793
$1,245,710
$1,354,269
$1,367,528
$5,247,863
$5,372,283
$5,795,300
2006-2007
2007-2008
2008-2009
2009-2010
2010-2011
2011-2012
2012-2013
2013-2014
Estimated
2014-2015
Budgeted
2015-2016

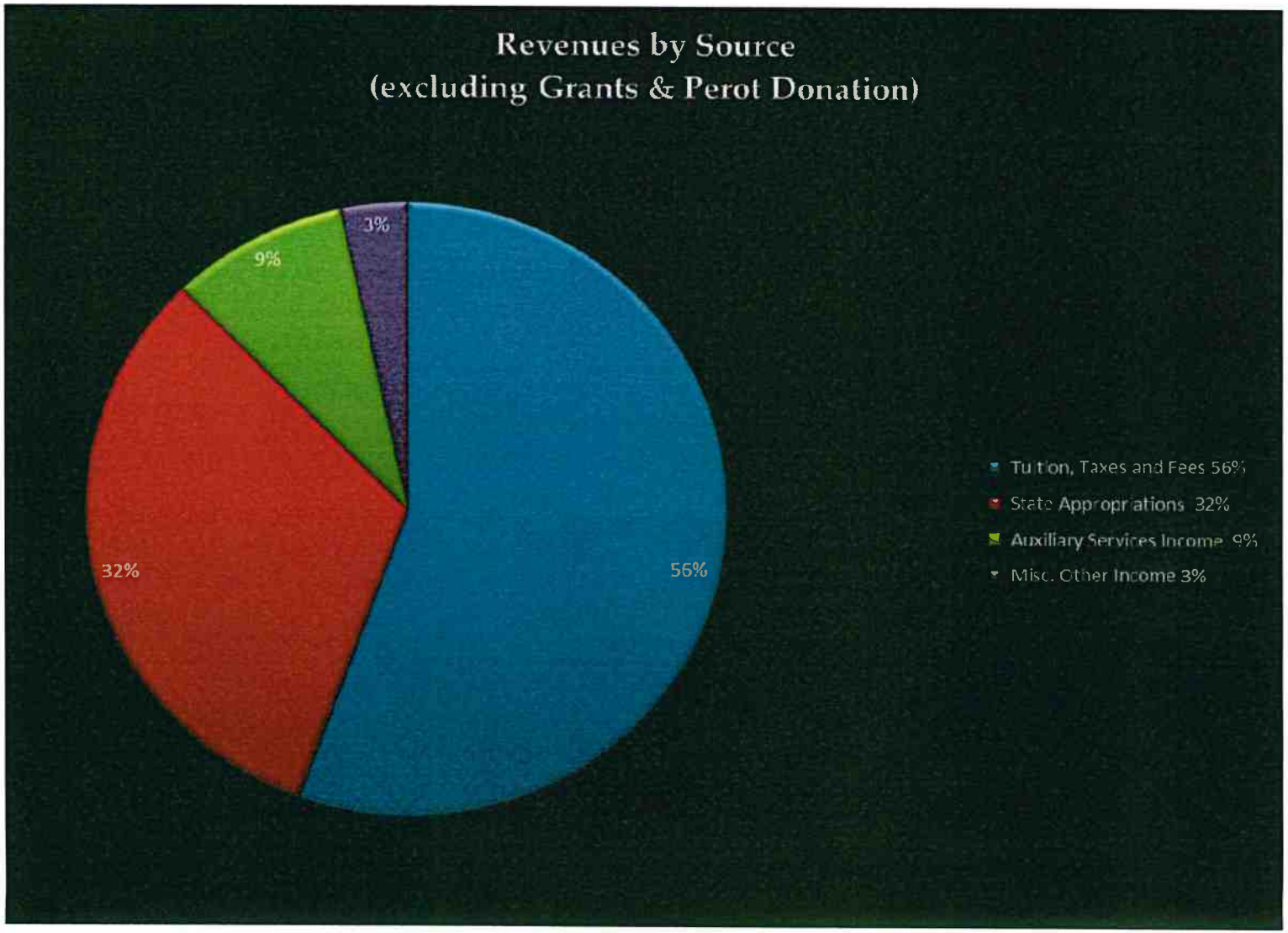
TEXARKANA COLLEGE

2015-2016 Budget - State Funding History



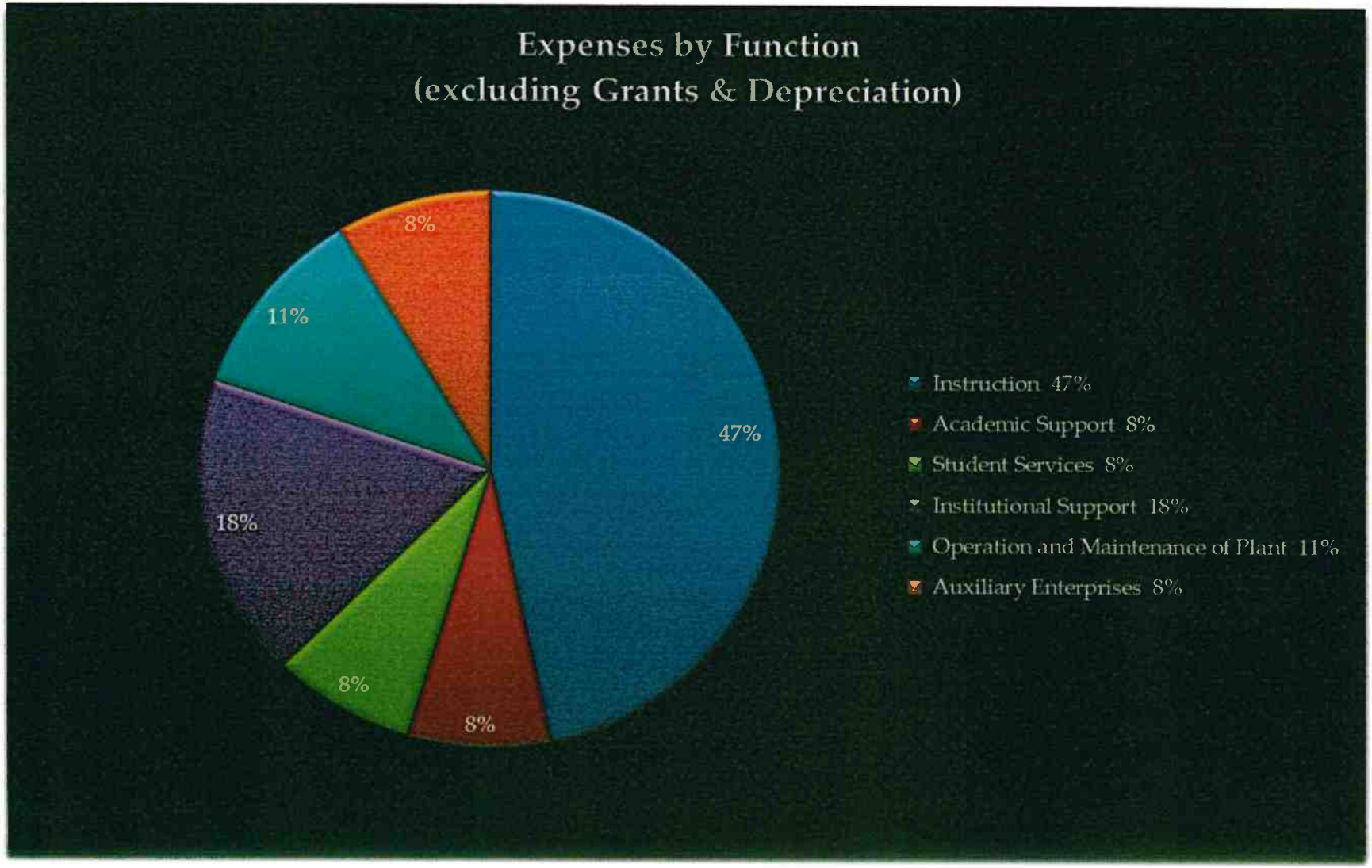
Note: Does not include State Benefit Funding

TEXARKANA COLLEGE
2015-2016 Budget



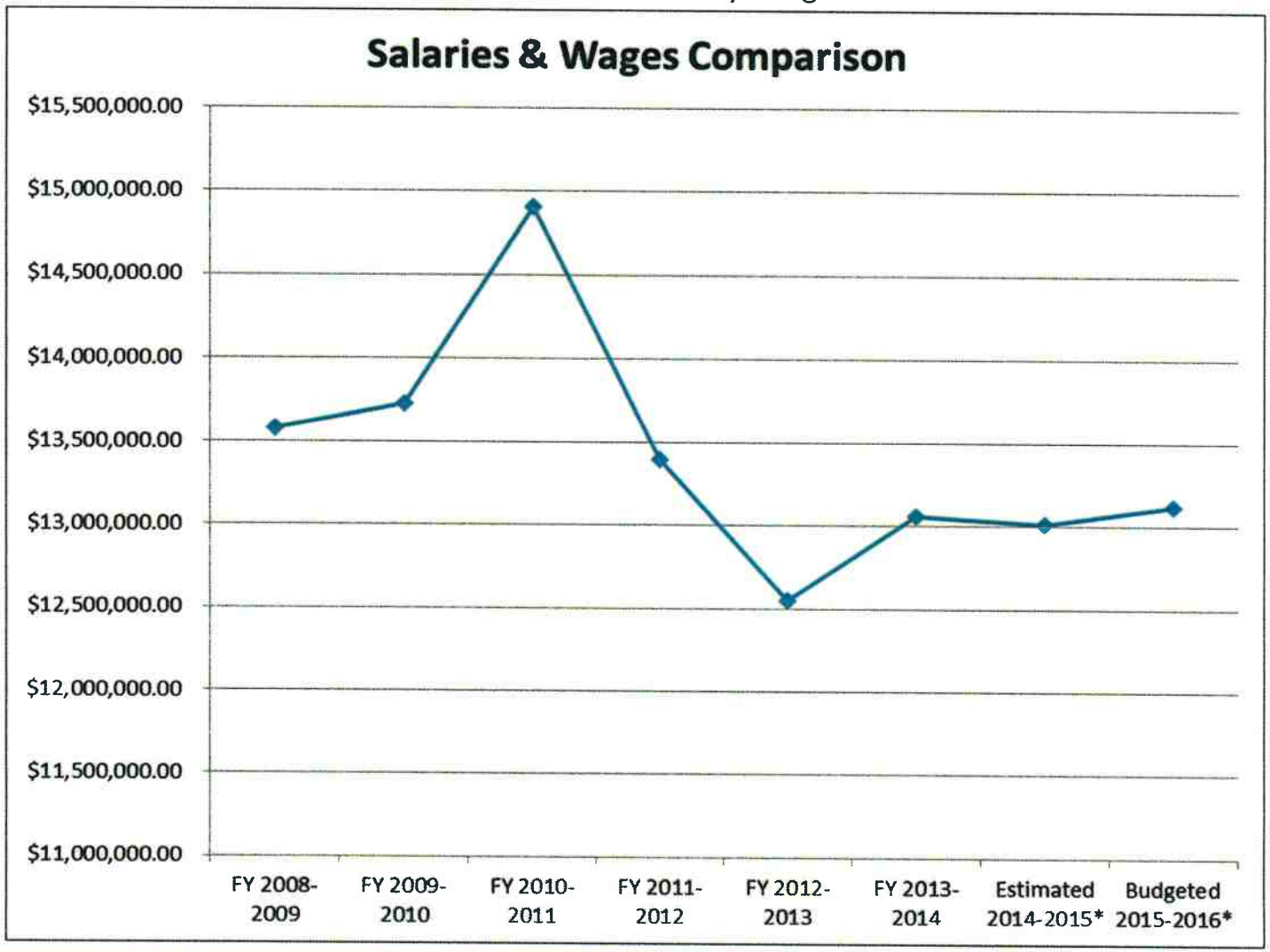
TEXARKANA COLLEGE

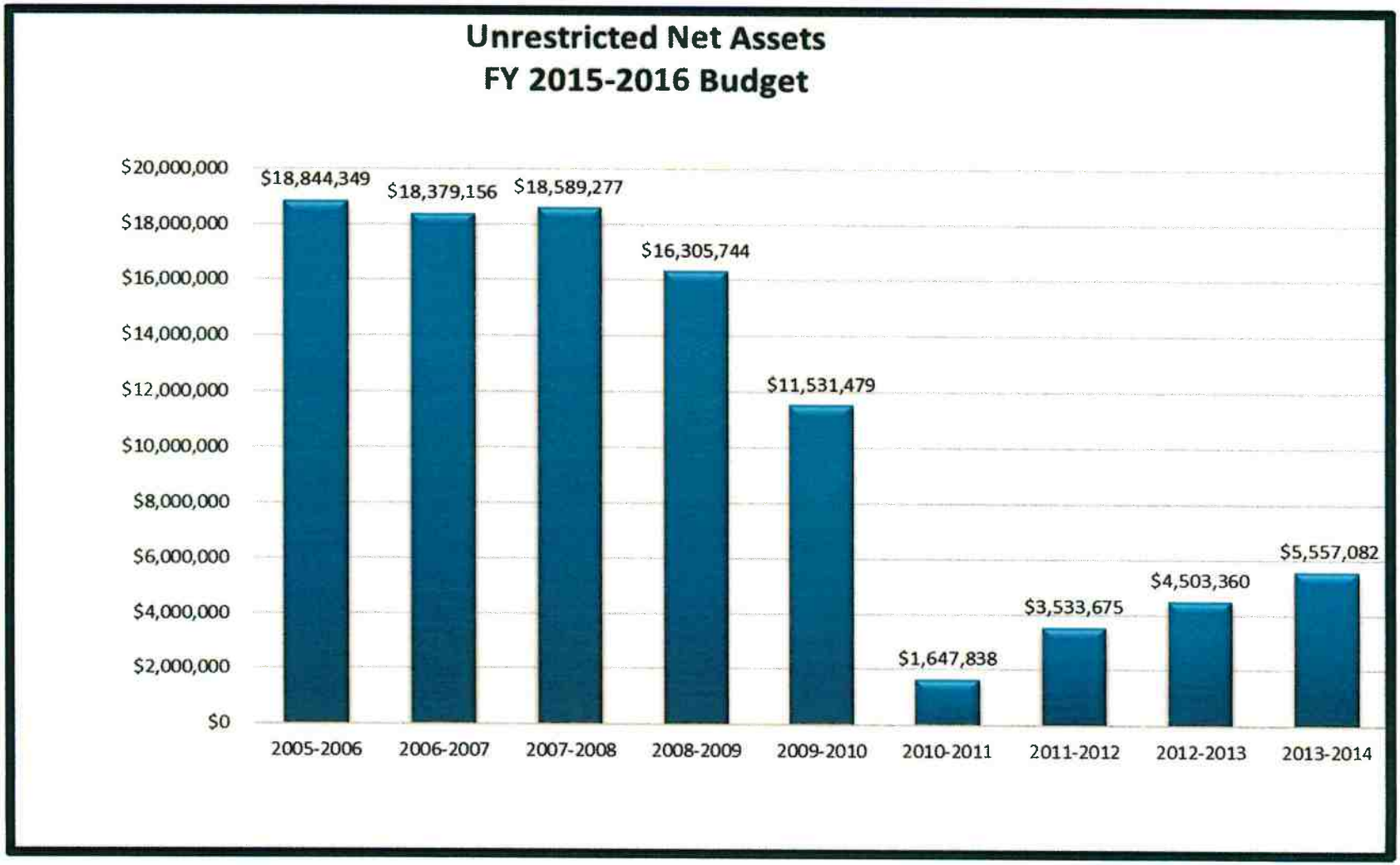
2015-2016 Budget



TEXARKANA COLLEGE

2015-2016 Preliminary Budget




Unrestricted Net Assets
FY 2015-2016 Budget
$20,000,000
$18,000,000
$16,000,000
$14,000,000
$12,000,000
$10,000,000
$8,000,000
$6,000,000
$4,000,000
$2,000,000
$0
$18,844,349
$18,379,156
$18,589,277
$16,305,744
$11,531,479
$1,647,838
$3,533,675
$4,503,360
$5,557,082
2005-2006
2006-2007
2007-2008
2008-2009
2009-2010
2010-2011
2011-2012
2012-2013
2013-2014

TEXARKANA COLLEGE
2015 - 2016 Budget

Summary of Local Tax Revenue

	Current Year Budget	Actual Received Year to Date	Difference	Next Year Budget
Local Taxes	$ 5,372,283	$ 5,243,632	$ 128,651	$ 5,795,300
Tax Rate	$0.105267			$0.113046 *

**Estimated rate - actual rate will be set by Board in September 2015*

Texarkana College
Summary of Federal, State & Local Grants
FYE 8/31/2014

Grant	Purpose of Grant	Term	Total Grant Award/Budget	
Federal:				
Pell Grant	Financial Aid	Single Year	$ 7,105,323	Susan Johnston
FSEOG - Federal Supplemental Education Opportunity Grant	Financial Aid	Single Year	75,272	Susan Johnston
FWS - Federal Work Study	Financial Aid	Single Year	78,505	Susan Johnston
TRIO - Student Support	Academic Development - Tutorials	Single Year	254,527	Tonja Mackey
TRIO - Talent Search	Partnership w/ 12-College Exposure	Single Year	292,267	Tonja Mackey
Carl Perkins	Workforce Personnel, Supplies, Travel & Equipment	Single Year	311,866	Ronda Dozier
H2P	Personnel/ Supplies/Equipment/Training	Multi-Year	1,652,327	Courtney Shoalmire
Student Loans	Financial Aid	Single Year	5,799,450	Susan Johnston
State, Local & Other:				
Texas Grant	Financial Aid	Single Year	212,883	Susan Johnston
TEOG & Renewal	Financial Aid	Single Year	255,432	Susan Johnston
NEG - Adult Basic Ed	Adult Basic Ed	Multi-Year	74,115	Ronda Dozier
THECB Nursing Simulation Grant	Equipment & Training Grant	Multi-Year	139,866	Courtney Shoalmire
TX Workstudy	Financial Aid	Single Year	17,874	Susan Johnston
Clean Rivers	Clean Rivers Program	Single Year	68,017	Mike Buttram
Trauma EMS	Equipment & Scholarships	Multi-Year	7,130	Courtney Shoalmire
IG - Adult Basic Ed	Adult Basic Ed- Personnel & Tuition Assistance	Multi-Year	325,000	Ronda Dozier
TWC - Skills Development Dual Credit	Equipment & Supplies	Multi-Year	59,485	Ronda Dozier
TWC -Skills for Small Business	Training with Business Partners	Multi-Year	20,000	Scotty Hayes
TWC - Mayo	Training Grant	Multi-Year	163,582	Scotty Hayes
Texas Dept of AG - Parallel Pathways	Instructional Personnel & Equipment - Workforce	Multi-Year	126,446	Scotty Hayes
Educate Texas Degree Accelerator	STEM Planning Grant	Single Year	18,100	Courtney Shoalmire
TMPC - Texas Military Preparedness Grant	Equipment Grant - workforce	Single Year	244,174	Scotty Hayes
Professional Nursing Shortage Reduction	Personnel/Training/ Supplies/ Contracted Services	Multi-Year	258,352	Courtney Shoalmire
	Total for all Years		$ 17,559,993	

SUPPORTING
DATA

HB 1 - Conference Committee Report
Public Community Colleges

College District	Core	Student Success Pts	Contact Hour	Hold Harmless	TOTAL
Alamo	1,000,000	13,306,406	105,595,463	-	119,901,869
Alvin	1,000,000	1,315,758	12,094,563	-	14,410,321
Amarillo	1,000,000	2,507,111	24,080,445	-	27,587,556
Angelina	1,000,000	1,178,711	12,592,130	-	14,770,841
Austin	1,000,000	9,831,755	76,751,327	-	87,583,082
Blinn	1,000,000	4,970,357	41,420,771	-	47,391,128
Brazosport	1,000,000	946,441	8,132,874	-	10,079,315
Central Texas	1,000,000	3,566,336	31,601,567	919,635	37,087,538
Cisco	1,000,000	1,038,127	8,320,929	-	10,359,056
Clarendon	1,000,000	439,818	3,697,763	-	5,137,581
Coastal Bend	1,000,000	1,100,084	10,742,762	-	12,842,846
College of the Mainland	1,000,000	1,007,421	9,668,942	-	11,676,363
Collin	1,000,000	6,641,985	59,847,475	-	67,489,460
Dallas	1,000,000	14,838,972	154,616,241	-	170,455,213
Del Mar	1,000,000	2,383,742	25,688,378	-	29,072,120
El Paso	1,000,000	8,244,795	54,981,812	-	64,226,607
Frank Phillips	1,000,000	342,883	3,546,301	-	4,889,184
Galveston	1,000,000	607,312	5,715,401	-	7,322,713
Grayson	1,000,000	1,282,708	12,174,067	-	14,456,775
Hill	1,000,000	1,222,893	10,827,985	9,571	13,060,449
Houston	1,000,000	12,968,945	126,021,909	-	139,990,854
Howard	1,000,000	1,078,612	9,930,207	796,815	12,805,634
Kilgore	1,000,000	1,697,415	17,263,929	-	19,961,344
Laredo	1,000,000	2,187,139	17,132,716	-	20,319,855
Lee	1,000,000	1,529,274	15,662,963	-	18,192,237
Lone Star	1,000,000	13,847,747	133,338,544	-	148,186,291
McLennan	1,000,000	2,232,557	20,985,717	3,338	24,221,612
Midland	1,000,000	1,243,028	12,353,330	563,350	15,159,708
Navarro	1,000,000	2,851,806	26,680,939	-	30,532,745
North Central Texas	1,000,000	2,519,480	18,914,066	-	22,433,546
Northeast Texas	1,000,000	869,597	7,286,761	-	9,156,358
Odessa	1,000,000	1,142,914	13,083,944	-	15,226,858
Panola	1,000,000	627,979	7,741,430	-	9,369,409
Paris	1,000,000	1,649,695	14,323,980	-	16,973,675
Ranger	1,000,000	530,209	5,635,506	-	7,165,715
San Jacinto	1,000,000	6,955,859	65,016,967	-	72,972,826
South Plains	1,000,000	2,407,789	24,487,052	-	27,894,841
South Texas	1,000,000	7,341,471	67,214,385	-	75,555,856
Southwest Texas	1,000,000	1,453,596	11,520,211	-	13,973,807
Tarrant	1,000,000	11,700,058	99,880,244	-	112,580,302
Temple	1,000,000	1,376,321	12,915,807	-	15,292,128
Texarkana	1,000,000	1,055,241	11,823,603	-	13,878,844
Texas Southmost	1,000,000	1,507,442	8,146,651	1,670,429	12,324,522
Trinity Valley	1,000,000	2,156,735	19,130,791	-	22,287,526
Tyler	1,000,000	3,194,531	29,117,384	-	33,311,915
Vernon	1,000,000	877,019	9,310,211	-	11,187,230
Victoria	1,000,000	1,035,451	9,536,542	-	11,571,993
Weatherford	1,000,000	1,516,129	15,477,041	-	17,993,170
Western Texas	1,000,000	727,848	5,374,333	-	7,102,181
Wharton	1,000,000	2,112,899	15,111,253	-	18,224,152
TOTAL	**50,000,000**	**169,168,401**	**1,522,515,612**	**3,963,138**	**1,745,647,151**

HB 1 - Conference Committee Report Comparisons

Public Community Colleges

College District	HB1 CCR	Initial 2016-17	2014-15
Alamo	119,901,869	117,810,601	126,880,918
Alvin	14,410,321	13,987,413	14,761,824
Amarillo	27,587,556	26,863,758	30,556,916
Angelina	14,770,841	14,380,325	15,221,994
Austin	87,583,082	85,565,492	91,657,438
Blinn	47,391,128	45,633,625	44,975,226
Brazosport	10,079,315	9,966,096	10,355,030
Central Texas	37,087,538	35,006,170	41,208,376
Cisco	10,359,056	10,318,137	10,528,510
Clarendon	5,137,581	5,160,850	4,970,186
Coastal Bend	12,842,846	12,420,560	12,581,436
College of the Mainland	11,676,363	11,391,294	12,207,078
Collin	67,489,460	65,079,728	66,272,150
Dallas	170,455,213	164,934,947	174,292,054
Del Mar	29,072,120	28,470,427	30,386,838
El Paso	64,226,607	63,051,983	67,516,616
Frank Phillips	4,889,184	4,409,434	4,561,064
Galveston	7,322,713	7,403,689	7,518,416
Grayson	14,456,775	14,328,032	14,903,384
Hill	13,060,449	13,216,222	14,511,610
Houston	139,990,854	132,383,446	138,297,870
Howard	12,805,634	12,003,890	14,228,482
Kilgore	19,961,344	19,644,230	21,166,162
Laredo	20,319,855	20,135,168	21,898,800
Lee	18,192,237	17,686,430	17,360,216
Lone Star	148,186,291	144,706,989	144,951,400
McLennan	24,221,612	23,943,849	26,912,902
Midland	15,159,708	14,528,313	16,844,120
Navarro	30,532,745	30,028,326	32,524,626
North Central Texas	22,433,546	21,882,580	22,638,254
Northeast Texas	9,156,358	9,338,758	9,724,236
Odessa	15,226,858	12,961,042	14,702,272
Panola	9,369,409	9,007,907	8,631,452
Paris	16,973,675	16,764,819	16,992,774
Ranger	7,165,715	6,786,978	6,709,330
San Jacinto	72,972,826	71,672,198	74,285,706
South Plains	27,894,841	26,802,824	26,797,276
South Texas	75,555,856	72,710,602	70,668,392
Southwest Texas	13,973,807	13,581,758	14,623,488
Tarrant	112,580,302	108,525,486	108,793,962
Temple	15,292,128	15,056,961	15,708,772
Texarkana	13,878,844	13,475,909	13,362,880
Texas Southmost	12,324,522	10,543,938	13,693,914
Trinity Valley	22,287,526	21,608,638	22,668,982
Tyler	33,311,915	32,405,814	33,576,074
Vernon	11,187,230	10,726,026	11,022,932
Victoria	11,571,993	11,318,178	12,490,636
Weatherford	17,993,170	16,312,021	16,399,380
Western Texas	7,102,181	6,969,898	7,841,984
Wharton	18,224,152	18,043,593	18,475,732
TOTAL	**1,745,647,151**	**1,690,955,352**	**1,769,860,070**

Summary - Higher Education Employees Group Insurance (HEGI) General Revenue Appropriations for the 2016-17 biennium, Broken Down by Institution

		HEGI Appropriation FY 2016	HEGI Appropriation FY 2017	Total HEGI Appropriation
1	Alamo Community College	$ 10,963,367	$ 11,746,858	$ 22,710,225
2	Alvin College	1,424,145	1,525,624	2,949,769
3	Amarillo College	3,243,021	3,475,404	6,718,425
4	Angelina College	1,307,556	1,401,308	2,708,864
5	Austin Community College	9,147,910	9,802,892	18,950,802
6	Blinn College	3,430,679	3,676,323	7,107,002
7	Brazosport College	1,298,105	1,391,079	2,689,184
8	Central Texas College	2,373,472	2,543,508	4,916,980
9	Cisco Junior College	864,761	926,715	1,791,476
10	Clarendon College	461,935	495,055	956,990
11	Coastal Bend College	1,017,354	1,090,297	2,107,651
12	College of the Mainland	2,067,611	2,215,605	4,283,216
13	Collin County CC	4,149,801	4,446,482	8,596,283
14	Dallas County College	15,424,767	16,529,713	31,954,480
15	Del Mar College	3,604,876	3,863,047	7,467,923
16	El Paso Community College	5,880,152	6,301,100	12,181,252
17	Frank Phillips College	398,610	427,139	825,749
18	Galveston College	716,006	767,342	1,483,348
19	Grayson County College	1,360,544	1,457,913	2,818,457
20	Hill College	919,527	985,415	1,904,942
21	Houston College	10,596,777	11,355,196	21,951,973
22	Howard (Incl. SWCID)	1,317,518	1,411,833	2,729,351
23	Kilgore College	1,559,133	1,670,821	3,229,954
24	Laredo College	3,124,721	3,348,515	6,473,236
25	Lee College	1,730,096	1,853,939	3,584,035
26	Lone Star College	10,098,951	10,821,768	20,920,719
27	McLennan College	2,480,876	2,658,524	5,139,400
28	Midland College	1,740,843	1,865,661	3,606,504
29	Navarro College	1,576,659	1,689,462	3,266,121
30	North Central Texas	1,450,430	1,554,426	3,004,856
31	Northeast Texas CC	840,151	900,390	1,740,541
32	Odessa College	1,925,131	2,063,008	3,988,139
33	Panola College	870,813	933,199	1,804,012
34	Paris Junior College	1,170,506	1,254,329	2,424,835
35	Ranger College	410,080	439,483	849,563
36	San Jacinto College	7,002,459	7,504,294	14,506,753
37	South Plains College	3,281,281	3,516,549	6,797,830
38	South Texas College	4,641,377	4,973,753	9,615,130
39	Southwest Texas	1,284,416	1,376,316	2,660,732
40	Tarrant County	12,260,138	13,138,339	25,398,477
41	Temple Junior College	1,332,463	1,427,861	2,760,324
42	Texarkana College	1,370,733	1,468,915	2,839,648
43	Texas Southmost College	719,730	771,232	1,490,962
44	Trinity Valley	1,705,374	1,827,600	3,532,974
45	Tyler Junior College	3,272,273	3,506,847	6,779,120
46	Vernon College	1,018,888	1,091,892	2,110,780
47	Victoria College	1,288,040	1,380,265	2,668,305
48	Weatherford College	1,477,000	1,582,850	3,059,850
49	Western Texas College	618,295	662,627	1,280,922
50	Wharton College	1,692,438	1,813,354	3,505,792
		$ 153,911,789	**$ 164,932,067**	**$ 318,843,856**

CERTIFICATION OF 2015 APPRAISAL ROLL

FOR

TEXARKANA COLLEGE

I, John Michael Brower, Chief Appraiser for Bowie Central Appraisal District, Bowie County, Texas, solemnly swear that the attached is that portion of the Approved Appraisal Roll of the Bowie Central Appraisal District which lists property taxable by Texarkana College.

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Chief Appraiser _____ Date 7/24/15
John Michael Brower

State of Texas
County of Bowie

Before me, a notary public, on this day personally appeared John M. Brower, known to me to be the person whose name is subscribed to the foregoing document and being by me first duly sworn, declared that the statements therein contained are true and correct.

Rebecca June Moore
Notary Public's Signature

NOTARY PUBLIC STATE OF TEXAS
REBECCA JANE MOORE
My Commission Expires
May 27, 2018

TEXARKANA COLLEGE

2015 CERTIFIED VALUES

TAXABLE VALUE	5,191,936,333
TAXABLE VALUE OF FROZEN ITEMS	785,310,066
NEW IMPROVEMENTS	43,782,685
FROZEN TAX	803,851
2015 AVG HOME	94,358
2014 AVG HOME	91,994
NEW ABSOLUTE EXEMPTIONS	5,136,225
NEW PARTIAL EXEMPTIONS	3,195,720
NEW PRODUCTIVITY LOSS	7,397,664
PROTESTED VALUES	481,753

Market Values

Category	Amount	Items	Exempt	Items
Homesite Land	295,325,556	18,774	286,836	30
Market of Ag and Timber	919,307,091	7,204	0	0
Other Land	1,012,129,619	25,608	306,535,253	3,150
Total Land	2,226,762,266	53,650	306,822,089	3,120
Homesite Improvements	1,887,711,039	20,000	791,336	15
Other Improvements	2,929,126,744	19,492	1,320,334,799	965
Total Improvements	4,816,837,783	39,348	1,321,126,135	980
Homesite Personal	0	0	0	0
Other Personal	749,168,332	4,923	13,178,693	184
Total Personal	749,168,332	4,923	13,178,693	184
Total Minerals	5,739,075	669	35,040	7
Total Market	7,798,507,456	63,582	1,641,161,957	3,537

Net Land	1,919,940,177 (+)
Net Improvements	3,495,711,648 (+)
Net Personal	735,989,639 (+)
Net Mineral	5,704,035 (+)
Net Market Value	6,157,345,499 (=)

Assessed Values

Category	Amount	Items
Market of Ag Land	534,591,378	5,594
Market of Timber Land	384,715,713	3,834
Productivity of Ag Land	28,691,349	5,594
Productivity of Timber Lan	21,223,796	3,834
Productivity Loss	869,391,946	7,204
Timber Floor Gain	0	0
Market of Capped Homesites	59,390,880	573
Homesite Cap	51,361,863	573
Homesite Cap Loss	8,029,017	573
Net Appraised	5,279,924,536	60,045

Net Market Value	6,157,345,499 (+)
Productivity Loss	869,391,946 (-)
Timber Floor Gain	0 (+)
Homesite Cap Loss	8,029,017 (-)
Net Appraised	5,279,924,536 (=)

Taxable Values

Category	Amount	Items
State General Homestead	0	18,927
State Over 65	0	7,209
State Disabled Person	0	1,318
Disabled Veteran	49,204,601	1,525
Local General Homestead	0	18,927
Local Over 65	35,086,157	7,209
Local Disabled Person	0	1,318
Minimum $500	87,881	487
Freeport / GIT	0	0
TECQ Pollution Control	2,140,288	20
Solar / Wind Powered	0	0
Historical	0	0
Water Conservation	0	0
Absolute	1,469,276	46
Foreign Trade Zone	0	0
Abatement	0	0
Chapter 313	0	0
Miscellaneous	0	0
Total Exemptions	87,988,203	19,637
Total Taxable	5,191,936,333	59,294

Excludes 1 Withheld Items

Net Appraised	5,279,924,536 (+)
Total Exemptions	87,988,203 (-)
Total Taxable	5,191,936,333 (=)

Tax Levy

Category	Amount	Items
Total Taxable	5,191,936,333	59,294
Tax Rate		.105267
Gross Tax Levy	5,465,396.29	59,274
Taxable of Frozen Items	785,310,066	8,370
Tax on Frozen Items	826,672.37	8,370
Frozen Taxes	803,851.15	8,370
Frozen Tax Loss	22,821.22	5,635
Late Ag Penalty Gain	1,190.29	49
Late Rendition Penalty Gai	1,019.44	193
Chapter 313 I&S Gain	.00	0
Tax Levy Gain	2,209.73	242
Total Tax Levy	5,444,784.80	59,274

Excludes 1 Withheld Items

Gross Tax Levy	5,465,396.29	(+)
Frozen Tax Loss	22,821.22	(-)
Tax Levy Gain	2,209.73	(+)
Total Tax Levy	5,444,784.80	(=)

PTD Use Code Breakdown

Category	Market	Taxable	Items
A/Single Family Residence	2,528,883,357	2,453,379,227	26,801
B/Multifamily Residence	182,335,964	182,184,860	549
C/Vacant Lot	157,958,901	152,489,028	8,662
D/Ag Land	1,059,558,303	199,856,600	9,307
E/Farm & Ranch Improvement	341,739,815	324,122,233	3,076
F1/Commercial Real	1,010,915,388	1,009,538,637	2,489
F2/Industrial Real	63,710,656	63,710,656	94
G/Minerals	5,704,035	5,662,789	662
H/Tangible Personal	0	0	0
J/Industrial	175,177,398	175,177,398	373
L1/Commercial Personal	350,485,908	350,439,744	4,047
L2/Industrial Personal	182,174,179	180,033,420	392
M/Tangible Other	49,842,679	48,064,317	3,058
N/Intangible	0	0	0
O/Residential Inventory	8,927,304	8,592,312	703
S/Special Inventory Tax	36,643,575	36,643,575	96
X/Totally Exempt Property	3,245,679	1,999,179	25
Y/Unidentified Category	42,358	42,358	4,589

Avg Home 94,358

2014 - 91,994

Withheld Item Breakdown

Category	Market	Taxable	Items
Withheld	0	0	0
Uncertifiable	0	0	0
Under Protest	481,753	481,753	1
Total Withheld	481,753	481,753	1

Effective Tax Rate Data

Category	Market	Taxable	Items
New Absolute Exemption	5,136,225	0	87
New Partial Exemption	3,195,720	0	244
New Productivity Loss	7,397,664	0	129
Homesite New Improvements	8,270,059	7,934,461	66
Other New Improvements	38,081,456	35,848,224	175
Homesite New Personal	0	0	0
Other New Personal	0	0	0

43,782,685

Market Values

Category	Amount	Items	Exempt	Items
Homesite Land	0	0	0	0
Market of Ag and Timber	0	0	0	0
Other Land	0	0	0	0
Total Land	0	0	0	0
Homesite Improvements	0	0	0	0
Other Improvements	0	0	0	0
Total Improvements	0	0	0	0
Homesite Personal	0	0	0	0
Other Personal	481,753	1	0	0
Total Personal	481,753	1	0	0
Total Minerals	0	0	0	0
Total Market	481,753	1	0	0

Net Land	0 (+)
Net Improvements	0 (+)
Net Personal	481,753 (+)
Net Mineral	0 (+)
Net Market Value	481,753 (=)

Assessed Values

Category	Amount	Items
Market of Ag Land	0	0
Market of Timber Land	0	0
Productivity of Ag Land	0	0
Productivity of Timber Lan	0	0
Productivity Loss	0	0
Timber Floor Gain	0	0
Market of Capped Homesites	0	0
Homesite Cap	0	0
Homesite Cap Loss	0	0
Net Appraised	481,753	1

Represents .01% Withheld

Net Market Value	481,753 (+)
Productivity Loss	0 (-)
Timber Floor Gain	0 (+)
Homesite Cap Loss	0 (-)
Net Appraised	481,753 (=)

Taxable Values

Category	Amount	Items
State General Homestead	0	0
State Over 65	0	0
State Disabled Person	0	0
Disabled Veteran	0	0
Local General Homestead	0	0
Local Over 65	0	0
Local Disabled Person	0	0
Minimum $500	0	0
Freeport / GIT	0	0
TECQ Pollution Control	0	0
Solar / Wind Powered	0	0
Historical	0	0
Water Conservation	0	0
Absolute	0	0
Foreign Trade Zone	0	0
Abatement	0	0
Chapter 313	0	0
Miscellaneous	0	0
Total Exemptions	0	0
Total Taxable	481,753	1

Net Appraised	481,753 (+)
Total Exemptions	0 (-)
Total Taxable	481,753 (=)

Tax Levy

Category	Amount	Items
Total Taxable	481,753	1
Tax Rate		.105267
Gross Tax Levy	507.13	1
Taxable of Frozen Items	0	0
Tax on Frozen Items	.00	0
Frozen Taxes	.00	0
Frozen Tax Loss	.00	0
Late Ag Penalty Gain	.00	0
Late Rendition Penalty Gai	.00	0
Chapter 313 I&S Gain	.00	0
Tax Levy Gain	.00	0
Total Tax Levy	507.13	1

Gross Tax Levy	507.13 (+)
Frozen Tax Loss	.00 (-)
Tax Levy Gain	.00 (+)
Total Tax Levy	507.13 (=)

PTD Use Code Breakdown

Category	Market	Taxable	Items
A/Single Family Residence	0	0	0
B/Multifamily Residence	0	0	0
C/Vacant Lot	0	0	0
D/Ag Land	0	0	0
E/Farm & Ranch Improvement	0	0	0
F1/Commercial Real	0	0	0
F2/Industrial Real	0	0	0
G/Minerals	0	0	0
H/Tangible Personal	0	0	0
J/Industrial	0	0	0
L1/Commercial Personal	481,753	481,753	1
L2/Industrial Personal	0	0	0
M/Tangible Other	0	0	0
N/Intangible	0	0	0
O/Residential Inventory	0	0	0
S/Special Inventory Tax	0	0	0
X/Totally Exempt Property	0	0	0
Y/Unidentified Category	0	0	0

Withheld Item Breakdown

Category	Market	Taxable	Items
Withheld	0	0	0
Uncertifiable	0	0	0
Under Protest	481,753	481,753	1
Total Withheld	481,753	481,753	1

Market Values

Category	Amount	Items	Exempt	Items
Homesite Land	295,325,556	18,774	286,836	30
Market of Ag and Timber	919,307,091	7,204	0	0
Other Land	1,012,129,619	25,608	306,535,253	3,150
Total Land	2,226,762,266	53,650	306,822,089	3,120
Homesite Improvements	1,887,711,039	20,000	791,336	15
Other Improvements	2,929,126,744	19,492	1,320,334,799	965
Total Improvements	4,816,837,783	39,348	1,321,126,135	980
Homesite Personal	0	0	0	0
Other Personal	749,650,085	4,924	13,178,693	184
Total Personal	749,650,085	4,924	13,178,693	184
Total Minerals	5,739,075	669	35,040	7
Total Market	7,798,989,209	63,583	1,641,161,957	3,537

Net Land	1,919,940,177 (+)
Net Improvements	3,495,711,648 (+)
Net Personal	736,471,392 (+)
Net Mineral	5,704,035 (+)
Net Market Value	6,157,827,252 (=)

Assessed Values

Category	Amount	Items
Market of Ag Land	534,591,378	5,594
Market of Timber Land	384,715,713	3,834
Productivity of Ag Land	28,691,349	5,594
Productivity of Timber Lan	21,223,796	3,834
Productivity Loss	869,391,946	7,204
Timber Floor Gain	0	0
Market of Capped Homesites	59,390,880	573
Homesite Cap	51,361,863	573
Homesite Cap Loss	8,029,017	573
Net Appraised	5,280,406,289	60,046

Net Market Value	6,157,827,252 (+)
Productivity Loss	869,391,946 (-)
Timber Floor Gain	0 (+)
Homesite Cap Loss	8,029,017 (-)
Net Appraised	5,280,406,289 (=)

Taxable Values

Category	Amount	Items
State General Homestead	0	18,927
State Over 65	0	7,209
State Disabled Person	0	1,318
Disabled Veteran	49,204,601	1,525
Local General Homestead	0	18,927
Local Over 65	35,086,157	7,209
Local Disabled Person	0	1,318
Minimum $500	87,881	487
Freeport / GIT	0	0
TECQ Pollution Control	2,140,288	20
Solar / Wind Powered	0	0
Historical	0	0
Water Conservation	0	0
Absolute	1,469,276	46
Foreign Trade Zone	0	0
Abatement	0	0
Chapter 313	0	0
Miscellaneous	0	0
Total Exemptions	87,988,203	19,637
Total Taxable	5,192,418,086	59,295

Includes 1 Withheld Items

Net Appraised	5,280,406,289 (+)
Total Exemptions	87,988,203 (-)
Total Taxable	5,192,418,086 (=)

Tax Levy

Category	Amount	Items
Total Taxable	5,192,418,086	59,295
Tax Rate		.105267
Gross Tax Levy	5,465,903.42	59,275
Taxable of Frozen Items	785,310,066	8,370
Tax on Frozen Items	826,672.37	8,370
Frozen Taxes	803,851.15	8,370
Frozen Tax Loss	22,821.22	5,635
Late Ag Penalty Gain	1,190.29	49
Late Rendition Penalty Gai	1,019.44	193
Chapter 313 I&S Gain	.00	0
Tax Levy Gain	2,209.73	242
Total Tax Levy	5,445,291.93	59,275

Gross Tax Levy	5,465,903.42 (+)
Frozen Tax Loss	22,821.22 (-)
Tax Levy Gain	2,209.73 (+)
Total Tax Levy	5,445,291.93 (=)

PTD Use Code Breakdown

Category	Market	Taxable	Items
A/Single Family Residence	2,528,883,357	2,453,379,227	26,801
B/Multifamily Residence	182,335,964	182,184,860	549
C/Vacant Lot	157,958,901	152,489,028	8,662
D/Ag Land	1,059,558,303	199,856,600	9,307
E/Farm & Ranch Improvement	341,739,815	324,122,233	3,076
F1/Commercial Real	1,010,915,388	1,009,538,637	2,489
F2/Industrial Real	63,710,656	63,710,656	94
G/Minerals	5,704,035	5,662,789	662
H/Tangible Personal	0	0	0
J/Industrial	175,177,398	175,177,398	373
L1/Commercial Personal	350,967,661	350,921,497	4,048
L2/Industrial Personal	182,174,179	180,033,420	392
M/Tangible Other	49,842,679	48,064,317	3,058
N/Intangible	0	0	0
O/Residential Inventory	8,927,304	8,592,312	703
S/Special Inventory Tax	36,643,575	36,643,575	96
X/Totally Exempt Property	3,245,679	1,999,179	25
Y/Unidentified Category	42,358	42,358	4,589

Withheld Item Breakdown

Category	Market	Taxable	Items
Withheld	0	0	0
Uncertifiable	0	0	0
Under Protest	481,753	481,753	1
Total Withheld	481,753	481,753	1

Effective Tax Rate Data

Category	Market	Taxable	Items
New Absolute Exemption	5,136,225	0	87
New Partial Exemption	3,195,720	0	244
New Productivity Loss	7,397,664	0	129
Homesite New Improvements	8,270,059	7,934,461	66
Other New Improvements	38,081,456	35,848,224	175
Homesite New Personal	0	0	0
Other New Personal	0	0	0

Rank	Owner ID	Owner	Appraised Value	Taxable Value	Tax Levy
1	190808	AEP SOUTHWESTERN ELEC POWER CO	70,931,126	70,931,126	74,667.07
2	184459	WEST FRASER INC	32,029,290	32,029,290	33,716.27
3	170235	UNION PACIFIC RAILROAD CO	31,106,315	31,106,315	32,744.69
4	37588	GG&A CENTRAL MALL PRTNRS	30,455,987	30,455,987	32,060.11
5	184469	ALCOA INC	29,773,375	29,346,875	30,892.59
6	29287	CHRISTUS HEALTH ARK LA TX	115,179,242	28,858,082	30,378.05
7	187573	VALOR TELECOM OF TEXAS LP	22,554,817	22,554,817	23,742.79
8	24784	WALMART STORES #01-2123	21,032,423	21,032,423	22,140.20
9	167385	ARDEN TEXARKANA LLC ETAL	17,500,000	17,500,000	18,421.73
10	74854	WALMART STORES #01-0181	15,581,362	15,581,362	16,402.03
11	195112	LPG APARTMENTS LP	12,603,812	12,603,812	13,267.65
12	164519	ARKLATEX REAL ESTATE LP	11,842,993	11,842,993	12,466.77
13	161507	ORR, WILLIAM GREGG	11,704,107	11,704,107	12,320.56
14	192310	STERNO CANDLE LAMP	11,645,580	11,645,580	12,258.95
15	177322	WAGGONER CREEK CROSSING LP	12,802,320	11,554,308	12,162.88
16	178516	BOWIE CASS ELECTRIC COOP INC	11,083,684	11,083,684	11,667.47
17	185214	ENCORE MF TEXARKANA LP	10,293,348	10,293,348	10,835.50
18	2571	CONDEB, LP	9,689,386	9,689,386	10,199.72
19	189992	SUPREME BRIGHT TEXARKANA LLC	9,646,127	9,646,127	10,154.19
20	191522	PATMOS HOLDING LLC	9,512,842	9,512,842	10,013.88
21	178531	CENTERPOINT ENERGY ARKLA	9,361,805	9,361,805	9,854.90
22	183917	IASIS HEALTHCARE	9,018,655	9,018,655	9,493.67
23	187584	QUAIL TOOLS LP	8,950,275	8,950,275	9,421.69
24	190824	REG NEW BOSTON ENERGY LLC	8,550,565	8,550,565	9,000.93
25	73346	HD DEVELOPMENT PROP LP	8,400,000	8,400,000	8,842.43