



**Texarkana College Monthly Investment Report
Board of Trustees Document**

Meeting Date: 3/24/2015

Agenda Item: Investment Report for February 2015

Background Information:

State law and Board Policy require a report regarding the College's investments. This report meets the requirements of Section 2256.023 of the Public Funds Investment Act.

Administrative Consideration:

Interest on investments helps the College achieve our goals. This report is intended to allow the Board of Trustees to review the monthly investment activity, noting earnings rates and the investment position of the College. Yield information is for the month ended February 2015.

Budgetary Consideration:


None.

Supporting Document(s):


Investment Report for February 2015

This report is in compliance with the investment policy and strategy as established for the Texarkana College and the Public Funds Investment Act (Chapter 2256 Government Code.)

Approved by:



Jennifer Harrington, CPA
Controller



Kim Jones, CPA
Chief Financial Officer

Texarkana College
Investment Report
As of February 28, 2015

		<u>BALANCE</u> 1/31/2015	<u>NET</u> <u>CHANGE</u>	<u>BALANCE</u> 2/28/2015	<u>INTEREST</u> <u>INCOME/ MTHLY</u>	<u>MARKET</u> 2/28/2015
GUARANTY BOND BANK						
Unrestricted Fund	0.65%	\$ 4,660,395.46	\$ 807,985.71	\$ 5,468,381.17	\$ 2,587.92	\$ 5,468,381.17
Restricted Funds	0.65%	\$ 2,471,175.60	\$ 1,232.20	\$ 2,472,407.80	\$ 1,232.20	\$ 2,472,407.80
Payroll Fund	0.65%	\$ 40,506.96	\$ (396.93)	\$ 40,110.03	\$ 43.09	\$ 40,110.03
General (Accounts Payable Fund)	0.65%	\$ 485,942.61	\$ (177,518.18)	\$ 308,424.43	\$ 155.84	\$ 308,424.43
Capital Projects Fund	0.65%	\$ 112,489.13	\$ 56.09	\$ 112,545.22	\$ 56.09	\$ 112,545.22
Workers Comp	0.65%	\$ 273.89	\$ 0.18	\$ 274.07	\$ 0.18	\$ 274.07
Dept of Ed - Federal Funds	0.65%	\$ 496,448.58	\$ (495,853.26)	\$ 595.32	\$ 283.18	\$ 595.32
		\$ 8,267,232.23	\$ 135,505.81	\$ 8,402,738.04	\$ 4,358.50	\$ 8,402,738.04
FARMERS BANK AND TRUST						
CD JJ 0001 Year CD matures - 4/29/2015	0.75%	\$ 1,005,664.89	\$ 619.93	\$ 1,006,284.82	\$ 619.93	\$ 1,006,284.82
CD JJ 0002 Year CD matures - 4/29/2016	1.00%	\$ 1,007,559.51	\$ 828.13	\$ 1,008,387.64	\$ 828.13	\$ 1,008,387.64
CD JJ 0003 Year CD matures - 4/29/2017	1.25%	\$ 1,009,381.34	\$ 1,028.74	\$ 1,010,410.08	\$ 1,028.74	\$ 1,010,410.08
		\$ 3,022,605.74	\$ 2,476.80	\$ 3,025,082.54	\$ 2,476.80	\$ 3,025,082.54
TOTAL CERTIFICATES		\$ 3,025,082.54				
TOTAL BANK DEPOSITS		\$ 8,402,738.04				
TOTAL		\$ 11,427,820.58		\$ 11,427,820.58		
Total Restricted- Endowments & Agency Funds		\$ 2,472,407.80				
Total Capital Projects Fund		\$ 112,545.22				
Total Non-Restricted		\$ 8,842,867.56				
		\$ 11,427,820.58				