



**Texarkana College Monthly Investment Report
Board of Trustees Document**

Meeting Date: 9/26/2016

Agenda Item: Investment Report for August 2016

Background Information:

State law and Board Policy require a report regarding the College's investments. This report meets the requirements of Section 2256.023 of the Public Funds Investment Act.

Administrative Consideration:

Interest on investments helps the College achieve our goals. This report is intended to allow the Board of Trustees to review the monthly investment activity, noting earnings rates and the investment position of the College. Yield information is for the month ended August 2016.

Budgetary Consideration:

None.

Supporting Document(s):


Investment Report for August 2016

This report is in compliance with the investment policy and strategy as established for the Texarkana College and the Public Funds Investment Act (Chapter 2256 Government Code.)

Approved by:



Anita Clay
Controller



Kim Jones, CPA
Chief Financial Officer

**Texarkana College
Investment Report
As of August 31, 2016**

		<u>BALANCE</u> <u>7/31/2016</u>	<u>NET</u> <u>CHANGE</u>	<u>BALANCE</u> <u>8/31/2016</u>	<u>INTEREST</u> <u>INCOME/ MTHLY</u>	<u>MARKET</u> <u>8/31/2016</u>
GUARANTY BOND BANK						
Unrestricted Fund	0.65%	\$ 77,733.65	\$ 7,502.50	\$ 85,236.15	\$ 156.13	\$ 85,236.15
Restricted Funds	0.65%	\$ 0.15	\$ (0.15)	\$ -	\$ -	\$ -
Payroll Fund	0.65%	\$ 1,520.34	\$ 0.91	\$ 1,521.25	\$ 0.91	\$ 1,521.25
General (Accounts Payable Fund)	0.65%	\$ 160,787.75	\$ (2,558.98)	\$ 158,228.77	\$ 110.58	\$ 158,228.77
Capital Projects Fund	0.65%	\$ 73,748.38	\$ 44.15	\$ 73,792.53	\$ 44.15	\$ 73,792.53
Workers Comp	0.65%	\$ 0.06	\$ (0.06)	\$ -	\$ -	\$ -
Dept of Ed - Federal Funds	0.65%	\$ 0.01	\$ (0.01)	\$ -	\$ -	\$ -
		<u>\$ 313,790.34</u>	<u>\$ 4,988.36</u>	<u>\$ 318,778.70</u>	<u>\$ 311.77</u>	<u>\$ 318,778.70</u>
FARMERS BANK AND TRUST						
Unrestricted Fund	0.661%	\$ 6,172,329.57	\$ 1,240,359.19	\$ 7,412,688.76	\$ 3,239.36	\$ 7,412,688.76
Restricted Funds	0.661%	\$ 2,495,835.48	\$ 1,402.15	\$ 2,497,237.63	\$ 1,401.15	\$ 2,497,237.63
Payroll Fund	0.661%	\$ 30.84	\$ 39,407.32	\$ 39,438.16	\$ 37.40	\$ 39,438.16
General (Accounts Payable Fund)	0.661%	\$ 537,595.96	\$ (102,309.07)	\$ 435,286.89	\$ 255.67	\$ 435,286.89
Capital Projects Fund	0.661%	\$ -	\$ -	\$ -	\$ -	\$ -
Workers Comp	0.661%	\$ 0.07	\$ 466.14	\$ 466.21	\$ 0.02	\$ 466.21
Dept of Ed - Federal Funds	0.661%	\$ -	\$ 58.89	\$ 58.89	\$ 34.51	\$ 58.89
		<u>\$ 9,205,791.92</u>	<u>\$ 1,179,384.62</u>	<u>\$ 10,385,176.54</u>	<u>\$ 4,968.11</u>	<u>\$ 10,385,176.54</u>
FARMERS BANK AND TRUST						
CD JJ 0009 Year CD matures - 4/29/2017	1.24%	\$ 1,028,304.19	\$ 1,082.96	\$ 1,029,387.15	\$ 1,082.96	\$ 1,029,387.15
CD JJ 0007 Year CD matures - 4/29/2018	1.24%	\$ 1,023,282.00	\$ 1,077.67	\$ 1,024,359.67	\$ 1,077.67	\$ 1,024,359.67
CD JJ 0008 Year CD matures - 4/29/2019	1.24%	\$ 1,023,378.01	\$ 1,077.77	\$ 1,024,455.78	\$ 1,077.77	\$ 1,024,455.78
		<u>\$ 3,074,964.20</u>	<u>\$ 3,238.40</u>	<u>\$ 3,078,202.60</u>	<u>\$ 3,238.40</u>	<u>\$ 3,078,202.60</u>
INVESTMENT POOL						
TexSTAR	0.37%	\$ 10,008.81	\$ 3.41	\$ 10,012.22	\$ 3.41	\$ 10,012.22
		<u>\$ 10,008.81</u>	<u>\$ 3.41</u>	<u>\$ 10,012.22</u>	<u>\$ 3.41</u>	<u>\$ 10,012.22</u>
TOTAL CERTIFICATES		\$ 3,078,202.60				
TOTAL INVESTMENT POOL		\$ 10,012.22				
TOTAL BANK DEPOSITS		\$ 10,703,955.24				
TOTAL		<u>\$ 13,792,170.06</u>		<u>\$ 13,792,170.06</u>		
Total Restricted- Endowments & Agency Funds		\$ 2,497,237.63				
Total Capital Projects Fund		\$ 73,792.53				
Total Non-Restricted		\$ 11,221,139.90				
		<u>\$ 13,792,170.06</u>				