

**Texarkana College Monthly Investment Report
Board of Trustees Document**

Meeting Date: 9/24/2013

Agenda Item: Investment Report for August 2013

Background Information:

State law and Board Policy require a report regarding the College's investments. This report meets the requirements of Section 2256.023 of the Public Funds Investment Act.

Administrative Consideration:

Interest on investments helps the College achieve our goals. This report is intended to allow the Board of Trustees to review the monthly investment activity, noting earnings rates and the investment position of the College. Yield information is for the month ended August 2013.

Budgetary Consideration:

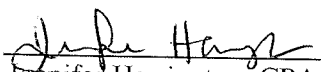
None.

Supporting Document(s):

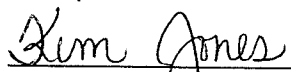
Investment Report for August 2013

This report is in compliance with the investment policy and strategy as established for the Texarkana College and the Public Funds Investment Act (Chapter 2256 Government Code.)

Approved by:



Jennifer Harrington, CPA
Controller



Kim Jones, CPA
Chief Financial Officer

**Texarkana College
Investment Report
As of August 31, 2013**

	BALANCE 7/31/2013	NET CHANGE	BALANCE 8/31/2013	INTEREST INCOME/ MTHLY	MARKET 8/31/2013
GUARANTY BOND BANK					
Unrestricted Fund	0.65% \$ 4,336,405.18	\$ 560,047.01	\$ 4,896,452.19	\$ 2,799.27	\$ 4,896,452.19
Restricted Funds	0.65% \$ 2,442,956.20	\$ 5,534.62	\$ 2,448,490.82	\$ 5,534.62 *	\$ 2,448,490.82
Payroll Fund	0.65% \$ 1,072.57	\$ 10.56	\$ 1,083.13	\$ 10.56	\$ 1,083.13
General (Accounts Payable Fund)	0.65% \$ 115,402.03	\$ 915,641.11	\$ 1,031,043.14	\$ 223.83	\$ 1,031,043.14
Capital Projects Fund	0.65% \$ 2,151,355.45	\$ 1,187.66	\$ 2,152,543.11 **	\$ 1,187.66	\$ 2,152,543.11
Workers Comp	0.65% \$ 546.87	\$ 0.32	\$ 547.19	\$ 0.32	\$ 547.19
Dept of Ed - Federal Funds	0.65% \$ 1,004,056.82	\$ (1,003,773.61)	\$ 283.21	\$ 247.44	\$ 283.21
	<u>\$ 10,051,795.12</u>	<u>\$ 478,647.67</u>	<u>\$ 10,530,442.79</u>	<u>\$ 10,003.70</u>	<u>\$ 10,530,442.79</u>
TOTAL BANK DEPOSITS	<u>\$ 10,530,442.79</u>				
TOTAL	<u>\$ 10,530,442.79</u>		<u>\$ 10,530,442.79</u>		
Total Restricted- Endowments & Agency Funds	\$ 2,448,490.82				
Total Capital Projects Fund	\$ 1,772,585.11				
Total Non-Restricted	\$ 6,309,366.86 **				
	<u>\$ 10,530,442.79</u>				

* Note- Bank had incorrect interest rate of 0.05% instead of .65%.
Total amount includes \$4,183.67 of interest for 4/19/13 to 7/31/13

Includes \$379,958 transfer from Capital Projects fund for the August payment that was not transferred until September.